



# MANGAL

**CREDIT & FINCORP LIMITED**  
( FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

To,

Date: 14.10.2015

The Corporate Relations Department,

Bombay Stock Exchange Limited,

PJ Tower, Dalal Street Fort,

Mumbai- 400001

Kind Attention: - Mr. Rakesh Parekh

Ref.: Scrip Code- 505850

Dear Sir,

**Subject: Corporate Governance Report for the Quarter ended 30<sup>TH</sup> September, 2015**

With regard to the captioned subject please find enclosed herewith a copy of Quarterly Compliance Report on Corporate Governance for the Quarter ended 30<sup>th</sup> September, 2015.

Kindly take the same on your records and acknowledge the receipt.

For MANGAL CREDIT AND FINCORP LIMITED

**MEGHRAJ JAIN**

**Managing Director**

**DIN NO. 01311041**





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**CREDIT & FINCORP LIMITED**  
( FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

## Quarterly Compliance Report on Corporate Governance Clause 49

Quarter ending September 30, 2015

Scrp Code: 505850

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (II A)	Yes	-
(B) Independent Directors	49 (II B)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	-
(D) Other provisions as to Board and Committees	49 (II D)	Yes	-
(E) Code of Conduct	49 (II E)	Yes	-
(F) Whistle Blower Policy	49 (II F)	Yes	-
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	-
(B) Meeting of Audit Committee	49 (III B)	Yes	-
(C) Powers of Audit Committee	49 (III C)	Yes	-
(D) Role of Audit Committee	49 (III D)	Yes	-
(E) Review of Information by Audit Committee	49 (III E)	Yes	-
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	-

<b>V. Subsidiary Companies</b>	49 (V)	Yes	-
<b>VI. Risk Management</b>	49 (VI)	Yes	-
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	-
<b>VIII.. Disclosures</b>	49 (VIII)		



CIN No.: L65990MH1961PLC012227



<b>(A) Related party transactions</b>	49 (VIII IA)	Yes	Complied at the AGM
<b>(B) Disclosure of Accounting Treatment</b>	49 (VIII B)	Yes	Complied at the AGM
<b>(C) Remuneration of Directors</b>	49 (VIII C)	Yes	Complied at the AGM
<b>(D) Management</b>	49 (VIII D))	Yes	Complied at the AGM
<b>(E) Shareholders</b>	49 (VIII E)	Yes	Complied at the AGM
<b>(I) Proceeds from public issues, rights issue, preferential issues, etc</b>	49 (VIII I)	NA	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Complied at the AGM
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Complied at the AGM
<b>XI. Compliance</b>	49 (XI)	Yes	Complied at the AGM

For **MANGAL CREDIT AND FINCORP LIMITED**

**MEGHRAJ JAIN**  
**Managing Director**  
**DIN NO. 01311041**

