



MANGAL

CIN - LC5036584 - Panaji 10012227

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

To,

Date: 13.04.2015

The Corporate Relations Department,

Bombay Stock Exchange Limited,

PJ Tower, Dalal Street Fort,

Mumbai- 400001

Kind Attention: - Mr. Rakesh Parekh

Ref.: Scrip Code- 505850

Dear Sir,

Subject: Corporate Governance Report for the Quarter ended 31st March, 2015

With regard to the captioned subject please find enclosed herewith a copy of Quarterly Compliance Report on Corporate Governance for the Quarter ended 31st March, 2015.

Kindly take the same on your records and acknowledge the receipt.

For MANGAL CREDIT AND FINCORP LIMITED

Sandeep Maloo



SANDEEP MALOO

Managing Director

DIN NO. 01145616

Quarterly Compliance Report on Corporate Governance
MANGAL CREDIT AND FINCORP LIMITED
(Formerly Known As Tak Machinery and Leasing Limited)
CIN NO. L65990MH1961PLC012227

Quarter ending March 31, 2015

Scrip Code: 505850

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	-
(B) Independent Directors	49 (II B)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	-
(D) Other provisions as to Board and Committees	49 (II D)	Yes	-
(E) Code of Conduct	49 (II E)	Yes	-
(F) Whistle Blower Policy	49 (II F)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	-
(B) Meeting of Audit Committee	49 (III B)	Yes	-
(C) Powers of Audit Committee	49 (III C)	Yes	-
(D) Role of Audit Committee	49 (III D)	Yes	-
(E) Review of Information by Audit Committee	49 (III E)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-



V. Subsidiary Companies	49 (V)	Yes	-
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII IA)	N.A	Will be complied with at the AGM
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	Will be complied with at the AGM
(C) Remuneration of Directors	49 (VIII C)	N.A	Will be complied with at the AGM
(D) Management	49 (VIII D))	N.A	Will be complied with at the AGM
(E) Shareholders	49 (VIII E)	N.A	Will be complied in the next Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	Will be complied in the next Annual Report
IX. CEO/CFO Certification	49 (IX)	N.A	Will be complied with at the AGM
X. Report on Corporate Governance	49 (X)	N.A	Will be complied with at the AGM
XI. Compliance	49 (XI)	N.A	Will be complied with at the AGM

For MANGAL CREDIT AND FINCORP LIMITED

Sandeep Maloo

SANDEEP MALOO

MANAGING DIRECTOR

DIN NO. 01145616

