

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date:12-05-2017

To BSE LIMITED Phiroze Jeejeebhoy towers Dalal street Mumbai 400001

Script Code 505850

SUB: Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March. 2017.

We wish to inform you that the Board of Director of the Company at its meeting held today has:

1. Approved the Audited Finacial Statements (Standalone and Consolidated) for the year ended March 31,2017.

2. Recommended a Dividend of 0.25 (twenty five paisa) per equity share i.e 2.5% of Rs. 10/each for the year ended March 31, 2017.

For Mangal Credit and Fincorp Limited

Meghraj Jain Managing Director DIN:01311041

CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel : 022-42461300 • Website : www.mangalfincorp.com • Email : info@mangalfincorp.com



MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

A-	FORMERLY KNO 1701/1702, LOTI GOREG CIN	JS CORPORATE AON (EAST), MI NO - L65990MH15	CHINERY & LEA 2 PARK, RAM MA UMBAI - 400 063 961PLC012227	NDIR ROAD			
STATEMENT OF STANDALO					R ENDED 31.03.	<u>2017</u> ()	Rupees in lacs)
PART I STATEMENT OF STANDALONE & CONSOLIDATED RE	SOLIS FOR THE QU	nici bic o Think b		,			
			STANDALONE			CONSOLI	DATED
Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in the previous year	Year to Date figures for Current Period Ended	Previous Year Ended	Year Ended	Year Ended
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1. INCOME FROM OPERATION (a) Income from Operations	185.54	199.75	187.11	827.53	664.46	7,921.56	14,340.52
(b) Other Operating Income	1	-	-	-	-	-	14 240 52
Total Income Income from Operations (Net)	185.54	199.75	187.11	827.53	664.46	7,921.56	14,340.52
2. EXPENSES						3,742.79	1,849.16
(a) Cost of Material/Services Consumed		1948) H.Z.M				1,925.31	7,204.75
(b) Purchase of traded goods						(1,516.24)	1,261.46
(c) Change in inventories - (Increase)/decrease in Stock	12.80	13.03	12.12	50.11	46.75	855.46	828.80
(d) Employee Benefits Expenses	7.91	7.81	13.21	31.35	51.85	915.68	712.54
(e) Depreciation and Amortisation Expenses	213.33	12.61	80.25	245.64	255.07	1,054.22	1,414.58
(f) Other expenditure	213.33	33.45	105.58	327.10	353.66	6,977.21	13,271.30
Total Expenses 3. PROFIT/(LOSS) From operations before other income,	201101						
finance costs and exceptional items (1-2)	(48.50)	166.30	81.54	500.43	310.80	944.36	1,069.22
4. Other Income	0.27	8.10	44.99	35.17	254.46	460.59	578.62
5. PROFIT/(LOSS) From ordinary activities befor finance costs and exceptional items (3+4)	(48.23)	174.40 38.92	126.53 79.11	535.60 125.42	565.27 430.54	1,404.95 667.16	1,647.85
6. Finance Costs	24.60	30.92	19.11	120.72	100.01	001110	-,
7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6)	(72.83)	135.48	47.42	410.18	134.73	737.79	335.07
8. Exceptional Items						707 70	225 07
9. PROFIT/(LOSS) From ordinary activities before tax (7-8)	(72.83)	135.48		410.18	134.73 25.01	737.79 272.85	335.07 144.33
10. Tax expenses (Net of Excess Provision Reversal & MAT Credit) 11. Net PROFIT/(LOSS) From ordinary activities after tax (9-	(12.53)	45.73 89.75		140.30 269.87	109.72	464.94	190.74
10) 12. Extraordinary items (Net of tax) 13. Net PROFIT/(LOSS) From ordinary activities after tax (11-	(60.31)		-	-			-
12)	(60.31)	89.75	13.14	269.87	109.72	464.94 63.05	190.74 49.93
14. Minority Interest 15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)	(60.31)	89.75	13.14	269.87	109.72	401.89	140.81
16. Paid-up equity share capital (FV of Rs. 10 each)	1,611.20	1,581.40	1,581.40	1,611.20	1,581.40	1,611.20	1,581.40
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,667.03	4,318.32	5,141.93	4,656.39
			-				
18. Earning Per Share of Rs. 10 each (not annualised):			1				
I. Before extraordinary items	(0.38)	0.57	0.14	1.70	1.19	2.53	1.53
(a) Basic	(0.30)	0.57	and the second se	1.30	1.14	1.94	1.46
(b) Diluted	(0.23)	0.07					
II. After extraordinary items (a) Basic	(0.38)	0.57	0.14	1.70	1.19	2.53	1.53
(b) Diluted	(0.29)	0.57	0.14	1.30	1.14	1.94	1.46
PART II SELECTED INFORMATION FOR THE PERIOD ENDER	31ST MARCH 2017	7					free States
PART II SELECTED INFORMATION FOR THE PERIOD ENDER							
Public shareholding					00 64 000 00	04 54 680 00	00 64 020 00
- Number of shares	94,54,680.00	91,56,628.00		94,54,680.00	92,64,230.00	94,54,680.00 58.68	92,64,230.00 58.58
- Percentage of shareholding	58.68	57.90	58.58	58.68	58.58	30.00	30.30
Promoters and promotore group shareholding							
a) Pledge/Encumbered						3721	NUL
- Number of shares	Nil	Ni	1 Nil	Nil	Nil	Nil	Nil
b) Non- encumbered					CE 40 756 00	66 57 259 00	65,49,756.00
- Number of shares	66,57,358.00	66,57,358.00	65,49,756.00	66,57,358.00	65,49,756.00	66,57,358.00	00,49,100.00
- Percentage of Shares (as a % of the total			100.00	100.00	100.00	100.00	100.00
shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
 Percentage of Shares (as a % of the total share capital of the company) 	41.32	42.10	41.42	41.32	41.42	41.32	41.42



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel : 022-42461300 • Website : www.mangalfincorp.com • Email : info@mangalfincorp.com

INVESTORS COMPLAINTS	3 Month ended 31.03.2017	Notes 1. The above quarterly results are not representative of annual results as income is not generate
Pending at the beginning of the Quarter Received During the Quarter Disposed of during the quarter	Nil 3 3	evenly during the year. 2. The above financial results for the quarter ended and year ended have been reviewed au recommended by the Audit Committee and approved by the Board of Directors in its meeting of 12th May, 2017. The financial results for the year ended have been audited by the Statuto
Remaining unresolved at the end of the quarter	Nil	Auditors of the company
and 2013-14 consequent upon search & seizure operation in	case of company on 01/10/2013, The of effect on the company's financial position	of liability of Rs. 49.41 Lacs & Rs. 435.62 Lacs arising on Income Tax Assessment for A.Y. 2008- litectors clarify that the matter is contested in appeal & the management believes that the ultima & its operation.
4. Note of Standalone & Consolidated Financial Statement con under regulation 8(3) of SAST Regulation, 1997 in the year 200 these proceedings will not have a material adverse effect on the	2, 2003, 2005 to 2001, the management company's financial position & its operation	

Intege proceedings will not have a material advise effect on the company a inflata position of as generative.
5. The Statutory auditors have drawn attention to the above Note 3 & 4 without qualifying their Independent Audit eport.
6. The segment report as published, has been prepared as per Accounting Standard 17, Segment Reporting', notified under Companies Accounting Standard Rules (2006)
7. During the Quarter and year ended March 31, 2017, the company issued 298052 equity shares against share warrants, As a result EPS has been adjusted for Quarter and year Ended 31st March, 2017.

The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto the 3rd quarter ended 31st December, 2016.
 The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.

Place : Mumbai Dated : 12th May, 2017



MANGAL CREDIT & FINCORP LTD. (Formerly Known as Tak Machinery & Leasing Ltd) A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN - L659900MH1961PLC012227

STANDALONE & CONSOLIDATED STATEMENT OF	STANDA STANDA	LONE	CONSOL	IDATED
		As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
PARTICULAR	As at 31.03.2017 AUDITED	As at 31.03.2016 AUDITED	AUDITED	AUDITED
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				1 501 40
Share Capital	1,611.20	1,581.40	1,611.20	1,581.40
Reserves and Surplus	4,667.03	4,318.32	5,141.93	4,656.39
Money Received Against Warrants	442.13	469.29	442.13	469.29
Sub-total - Shareholders' Funds	6,720.36	6,369.01	7,195.26	6,707.08
2. Share Application Money pending allotment		· · · ·		
3. Minority Shareholders		1.0 C. 1. Sect. • 13	734.38	885.73
4. Non Current Liabilities		Service and the		
Long Term Borrowings	15. 1 h	1.11	3,048.50	2,127.16
Deferred Tax Liabilites (Net)		· · · · · · · · · · · · · · · · · · ·	87.52	40.30
Other Long term Liabilites	- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10		24.87	46.35
Long term Provisions	-		25.87	21.02
Sub-total - Non-Current Liabilities	-	1.11	3,186.76	2,234.83
5. Current Liabilities				
	1,762.06	301.44	3,996.10	4,453.62
Short-Term Borrowings	1,702100		3,583.29	3,807.88
Trade Payables	334.24	993.64	3,251.25	1,696.99
Other Current Liabilities	84.34	70.17	139.11	84.70
Short-Term Provisions	2,180.64	1,365.25	10,969.75	10,043.19
Sub-total - Current Liabilities	2,180.04	1,505.20	10,202.10	
TOTAL - EQUITY AND LIABILITIES	8,901.00	7,735.37	22,086.15	19,870.83
B. ASSETS				
1. Non-Current Assets				
Fixed Assets - Tangible Assets	80.14	110.65	2,521.39	2,059.33
Intangible Assets			44.31	32.78
Goodwill on Consolidation			121.33	133.5.
Non-Current Investments	1,639.55	1,636.30	205.99	199.23
Deferred Tax Assets	3.49	22.81	- 14 Mar - 14	
Long-Term Loans and Advances	208.00	208.01	682.61	681.63
Other Non-Current Assets	-		241.08	754.82
Sub-total - Non - Current Assets	1,931.18	1,977.77	3,816.71	3,861.36
2. Current Assets				
Current Investments	5 States - 1997 - 1997		-	1 550 55
Inventory			2,984.90	1,558.77
Trade Receivables			2,525.20	2,237.30
Cash and Bank Balances	163.10	130.02	2,945.95	3,557.35
Short-Term Loans and Advances	6,712.69	5,374.50	9,644.76	8,303.43
Other Current Assets	94.03	253.08	168.63	352.64
Sub-total - Current Assets	6,969.82	5,757.60	18,269.44	16,009.47
TOTAL - ASSETS	8,901.00	7,735.37	22,086.15	19,870.83

For Mangal Credit & Fincorp Ltc.

dit d CO Meghraj Jain Managing Directo: DIN:1311041

PLACE : MUMBAI DATED: 12th May, 2017

		SEGME	NT WISE R	ESULTS			and share the second second
					C YOU DO NOT		RS. IN LACS
			TANDALONE				DLIDATED
Particulars		Quarter ende			ended	31.03.2017	31.03.2016
Faiticulais	31.03.2017	31.12.2016 Unaudited	31.03.2016 Audited		31.03.2016 (Audited)	(Audited)	(Audited)
	Audited	Unaudited	Audited	(Addited)	(Addition)	(realized)	
Segment Revenue:							
) Trading Division	1.1.1		-				7,564.79
) Finance Division			-	-1		731.63	642.79
) Event/Entertainment				-	-	124.49	703.33
	1.1.1.1.1.1			-		1,538.49	1,017.05
) Renting of movable Property	1.1.1.2.1			-		1,183.63	1,232.27
) Broking Segment			-		-	4,803.89	3,759.36
Others Sub-Total					-	8,382.13	14,919.59
Sub-Total	-		Sec. Sec. Sec. Sec. Sec. Sec. Sec. Sec.	127 6 6			
Profit/(Loss) before tax and interest)	1.1.1.1						
) Trading Division		10 C 10 C 10 C		-		-	412.40
) Finance Division				-		380.63	433.13
				-		46.57	32.93
) Event\Entertainment						482.64	253.77
) Renting of movable Property	-					272.67	182.56
) Broking Segment						222.44	333.06
Others	<u> </u>		*			1,404.95	1,647.85
Sub-Tota	· · · ·					1	
						667.16	1,312.77
ess: (I) Interest Cost	-		-				
(ii) Other unallocable expenditure						Second a second	
(Net of unallocable income)	-	1. State 1. State	- C	-			
						737.79	335.08
Profit/(Loss) before tax	-		-			101110	
3. Capital Employed:							328.0
a) Trading Division						3,814.33	6,371.7
 Finance Division 						118.89	40.0
c) Event\Entertainment						408.50	321.1
 Renting of movable Property 	1.1.1.1					2.379.32	635.8
e) Broking Segment			-			1.087.28	907.2
) Others		-	-	-		7.808.31	8,604.2
TOTAL			-	-		1,000.01	4.1

MANGAL CREDIT & FINCORP LTD.



Independent Auditors' Report

To The Board of Directors of Mangal Credit & Fincorp Limited

- 1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of Mangal Credit & Fincorp Limited ("the Company") for the year ended 31 March 2016, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared by the Company on the basis of the related annual standalone financial statements for the year ended 31 March 2017, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- 2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, on the basis stated in paragraph 3 above, the Statement:
 - (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - (b) give a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2017.



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MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



4. Emphasis of Matter

We draw attention to the following matters in the Notes to the statement:

- a. Non provision of Liability of Rs. 40,75,600/- arising on Income Tax Assessment for the A.Y 2012-13 and A.Y. 2013-14 consequent upon search & seizure operations in the case of company on 01/10/2013.
- b. Non provision of any Liability that may arise in respect of show cause notice of SEBI for alleged delay in complaints under regulation 8(3) of SAST Regulation, 1997 in the years 2002, 2003, 2005 to 2011.

Our opinion is not modified in respect of this matter.

5. The Statement includes the results for the quarter ended 31 March, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For MGB & Co. LLP Chartered Accountants FRN: 101169W/W-100035

Sandeep Jhanwar Partner M. No.: 078146

Place: Mumbai Date : 12 May 2017





chartered accountants

Independent Auditors' Report

To The Board of Directors of Mangal Credit & Fincorp Limited

1. We have audited the accompanying Statement of Consolidated Financial Results (the "Statement") of Mangal Credit & Fincorp Limited ("the Company"), its subsidiaries, associates and jointly controlled entity (the Company, its subsidiaries, associates and jointly controlled entity (the Group") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared by the Company on the basis of the related annual consolidated financial statements for the year ended 31 March 2017, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of our reports referred to in sub-paragraph 3 below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

3.

ABRTERO.

a) We did not audit the financial statements of 11 subsidiaries and One jointly controlled entities included in the consolidated financial results for the year ended 31st March; 2017 reflects total assets of Rs.25267.32/- lacs as at 31st March 2017 as well as the total revenue of Rs. 7704.78/- as at 31st March 2017. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us, and our opinion on the annual financial results to the extent they have

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MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



been derived from such annual financial statements is based solely on the report of such

b) The consolidated financial statements include total assets of Rs.15.56 lacs as at 31 March, 2017 and total loss of Rs. 2.11 lacs for the year ended in respect of a subsidiary i.e. Indtrans Container lines s(Singapore) Pvt.Ltd., whose unaudited financial statements have been furnished to us by the management and our opinion, in so far as it relates to the amounts and disclosure included in respect of the aforesaid subsidiary, is based solely on such unaudited financial statements.

4. Emphasis of Matter

other auditors.

We draw attention to the following matters:

- a. Non provision of Liability of Rs. 435.62 lacs arising on Income Tax Assessment for the A.Y 2010-11 to A.Y. 2014-15 consequent upon search & seizure operations in the case of company on 01/10/2013.
- b. Non provision of any Liability that may arise in respect of show cause notice of SEBI for alleged delay in complaints under regulation 8(3) of SAST Regulation, 1997 in the years 2002, 2003, 2005 to 2011.

Our opinion is not modified in respect of these matters.

5. In our opinion and to the best of our information and according to the explanations given to us, on the basis stated in paragraph 4, the Statement:

(a) include the financial statements of the following entities:-

- A) Subsidiaries
 - 1. Chakshu Realtors Pvt. Ltd.
 - 2. Indtrans Container Lines Pvt. Ltd.
 - 3. Mangal Buildhome Pvt. Ltd.
 - 4. Mangal Compusolution Pvt. Ltd.
 - 5. Mangal Entertainment Pvt. Ltd.
 - 6. Mangal Globe Marble Pvt. Ltd.
 - 7. Satco Capital Markets Ltd.
 - 8. Standard Infra Developers Pvt. Ltd.



chartered accountants

- 9. Indtrans Container Lines (Singapore) PTE Ltd.
- 10. Satco Commodities Pvt. Ltd.
- 11. Mangal Extrusiuons Pvt Ltd

B) Joint Ventures

- 1. Scarled Computech Pvt. Ltd.
- C) Associate
 - 1. GoldCrest Realty
 - 2. Student Films Festivals
 - 3. Bliss Entertainment
 - 4. Digital Edge Technology
- (b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (c) give a true and fair view of the consolidated net profit and other financial information of the Company for the year ended 31 March 2017.

For MGB & Co. LLP Chartered Accountants FRN: 101169W/W-100035

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Sandeep Jhanwar Partner M. No. 078146

Place: Mumbai Date : 11"May 2017



Form A

1	Name of the Company	Mangal Credit & Fincorp Limited - Standalone
2 .	Annual Financial Statements for the year ended	March 31 st , 2017
3	Type of Audit Observation	Unmodified opinion with emphasis of matter
4	Frequency of observation	Repetitive
5	To be signed by -	
	Managing Director Mr. Meghraj Sohanlal Jain	
	Managing Director Mr. Sandeep Maloo	Sandie & Haloo
	Auditor of the Company For MGB & Co., Chartered Accountants LLP Mr. Sandeep Jhanwar M.N. 078146 FRN: 101169w/w-100035	Sandy Than (mgb E
	Audit Committee Chairman Mr. Sandeep Maloo	Sanduf Haloo

(For Audit Report with Unmodified Opinion)

11

Date: 12th May, 2017 Place : Mumbai

1	Name of the Company	Mangal Credit & Fincorp Limited - Consolidated
2	Annual Financial Statements for the year ended	March 31**, 2017
3	Type of Audit Observation	Unmodified opinion with emphasis of matter
4	Frequency of observation	Repetitive
5	To be signed by -	
	Managing Director Mr. Meghraj Sohanlal Jain	10)
	Managing Director Mr. Sandeep Maloo	Jander Haloo
	Auditor of the Company For MGB & Co., Chartered Accountants LLP Mr. Sandeep Jhanwar M.N. 078146 FRN: 101169w/w-100035	Sach Than (mgb
	Audit Committee Chairman Mr. Sandeep Maloo	Sanderf Haloo

Date: 12th May, 2017 Place : Mumbai Form A