

# MANGAL

**CREDIT & FINCORP LIMITED**

( FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

To,

The Corporate Relations Department,

Bombay Stock Exchange Limited,

PJ Tower, Dalal Street, Fort

Mumbai-400001

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2017.**

**Scrip Code: 505850**

This is to inform the exchange that a meeting of board of directors is held on 14th November, 2017 at the registered office of the Company at 4:00 p.m.

Accordingly following resolutions considered and approved:

1. Unaudited Financial Results for the quarter ended as on 30th September, 2017.

Kindly take the same on record

For Mangal Credit and Fincorp Limited

**Meghraj Sohanlal Jain**  
Managing Director  
DIN: 01311041

**CIN No.: L65990MH1961PLC012227**

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : [www.mangalfincorp.com](http://www.mangalfincorp.com) • Email : [info@mangalfincorp.com](mailto:info@mangalfincorp.com)



# MANGAL

**CREDIT & FINCORP LIMITED**

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

November 14<sup>th</sup>, 2017

To,  
The Manager,  
Dept. of Corporate Services,  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, Rotunda Bldg,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code : 505850

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the Quarter and Half Year ended  
September 30, 2017.**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, for the quarter and Half Year ended September 30, 2017:

- A. Statement showing the Unaudited Standalone Financial Results
- B. Limited Review Report on the Unaudited Standalone Financial Results for the above mentioned period.

The above results, were reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their respective meetings held today.

Kindly take note of the above.

Thanking You,

Yours Sincerely,

**For Mangal Credit & Fincorp Ltd  
(Formerly Known as TAK Machinery & Leasing Ltd)**

**Meghraj Jain**  
**Director**  
**DIN 01311041**



**CIN No.: L65990MH1961PLC012227**

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To,  
**The Board of Directors,**  
**Mangal Credit & Fincorp Limited**  
A 1701/1702, Lotus Corporate Park  
Ram Mandir Road, Goregaon (East),  
Mumbai- 400063

**Re: Limited Review Report for the quarter and six months ended 30<sup>th</sup> Sep, 2017**

**Introduction**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** for the Period ended 30<sup>th</sup> Sep, 2017 ("the Statement"), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**  
Chartered Accountants  
FRN - 101169W/W-100035



  
**Sandeep Jhanwar**  
Partner  
M.No 078146

Place: Jaipur  
Date: 14<sup>th</sup> Nov, 2017





# MANGAL

## CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

### STATEMENT OF UNAUDITED STANDALON FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rupees in lacs)

#### PART I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 (Audited)
<b>1. INCOME FROM OPERATION</b>						
(a) Income from Operations	240.81	215.06	200.04	455.86	378.28	827.53
(b) Other Operating Income	-	-	-	-	-	-
<b>2. Other Income</b>	22.00	-	3.75	22.00	26.80	35.17
<b>3. Total Revenue (1+2)</b>	<b>262.81</b>	<b>215.06</b>	<b>203.79</b>	<b>477.86</b>	<b>405.08</b>	<b>862.70</b>
<b>4. EXPENSES</b>						
(a) Cost of Material/Services Consumed	-	-	-	-	-	-
(b) Purchase of traded goods	-	-	-	-	-	-
(c) Change in inventories - (Increase)/decrease in Stock	-	-	-	-	-	-
(d) Employee Benefits Expenses	17.68	16.16	11.99	33.83	24.22	50.11
(e) Finance Cost	67.02	48.80	27.81	115.82	61.90	125.42
(f) Depreciation and Amortisation Expenses	5.24	5.24	7.81	10.48	15.62	31.35
(g) Other expenditure	12.78	21.11	27.11	33.91	19.63	245.64
<b>Total Expenses</b>	<b>102.72</b>	<b>91.31</b>	<b>74.72</b>	<b>194.04</b>	<b>121.37</b>	<b>452.52</b>
<b>5. PROFIT/(LOSS) before exceptional &amp; Extraordinary items &amp; Tax (3-4)</b>	<b>160.09</b>	<b>123.75</b>	<b>129.07</b>	<b>283.82</b>	<b>283.71</b>	<b>410.18</b>
6. Exceptional Items	-	-	-	-	63.14	-
<b>7. PROFIT/(LOSS) before Extra ordinary items &amp; tax (5-6)</b>	<b>160.09</b>	<b>123.75</b>	<b>129.07</b>	<b>283.82</b>	<b>346.85</b>	<b>410.18</b>
8. Extraordinary Items	-	-	-	-	-	-
<b>9. PROFIT/(LOSS) before tax (7-8)</b>	<b>160.09</b>	<b>123.75</b>	<b>129.07</b>	<b>283.82</b>	<b>346.85</b>	<b>410.18</b>
10. Tax expenses	44.16	34.72	42.50	78.88	107.16	140.30
<b>11. Net PROFIT/(LOSS) after tax (9-10)</b>	<b>115.93</b>	<b>89.03</b>	<b>86.57</b>	<b>204.94</b>	<b>239.69</b>	<b>269.88</b>
12. Paid-up equity share capital (FV of Rs. 1 each)	1,931.39	1,611.20	1,581.40	1,931.39	1,581.40	1,611.20
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,667.03
<b>14. Earning Per Share of Rs. 1 each :</b>						
I. Before extraordinary items						
(a) Basic	0.07	0.06	0.05	0.13	0.15	0.17
(b) Diluted	0.07	0.04	0.05	0.13	0.15	0.13
II. After extraordinary items						
(a) Basic	0.07	0.06	0.05	0.13	0.15	0.17
(b) Diluted	0.07	0.04	0.05	0.13	0.15	0.13

#### PART II SELECTED INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	10,65,66,280.00	9,45,46,800.00	9,15,66,280.00	10,65,66,280.00	9,15,66,280.00	9,45,46,800.00
- Percentage of shareholding	55.18	58.68	57.90	55.18	57.90	58.68
Promoters and promotee group shareholding						
a) Pledge/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of shares	8,65,73,580.00	6,65,73,580.00	6,65,73,580.00	8,65,73,580.00	6,65,73,580.00	6,65,73,580.00
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	44.82	41.32	42.10	44.82	42.10	41.32



CIN No.: L65990MH1961PLC012227

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## CREDIT & FINCORP LIMITED

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INVESTORS COMPLAINTS	3 Month ended 30.09.2017
Pending at the beginning of the Quarter	Nil
Received During the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes :**

1. The above quarterly results are not representative of annual results as income is not generated evenly during the year.
2. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting on 14th November, 2017. The financial results have been reviewed by the Statutory Auditors of the company.
3. Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.
4. The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.



By Order of the Board,  
For Mangal Credit & Fincorp Ltd

Meghraj Jain  
Managing Director  
DIN:01311041

Place : Mumbai  
Dated : 14th November, 2017

CIN No.: L65990MH1961PLC012227

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# MANGAL

## CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)		
PARTICULAR	STANDALONE	
	As at 30.09.2017 UNAUDITED	As at 31.03.2017 AUDITED
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
Property, Plant and Equipment	69.65	80.13
Capital Work in Progress	-	-
Investment Property	139.80	139.80
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Financial Assets		
(i) Investment	1,498.75	1,499.75
(ii) Loans	208.01	208.01
(iii) Other Financial Assets	-	-
Deferred Tax Assets (Net)	3.49	3.49
Other Non-Current Assets	-	-
<b>Sub-total - Non - Current Assets</b>	<b>1,919.70</b>	<b>1,931.18</b>
<b>2. Current Assets</b>		
Inventories	-	-
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash & Cash Equivalents	105.73	163.10
(iii) Bank Balance other than (ii) above	-	-
(iv) Loans	8,142.77	6,712.69
(v) Other Financial Assets	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	44.58	94.03
<b>Sub-total - Current Assets</b>	<b>8,293.08</b>	<b>6,969.82</b>
<b>TOTAL - ASSETS</b>	<b>10,212.78</b>	<b>8,901.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,931.39	1,611.20
Other Equity	5,718.90	5,109.17
<b>Sub-total - Equity</b>	<b>7,650.29</b>	<b>6,720.37</b>
<b>Liabilities</b>		
<b>1. Non Current Liabilities</b>		
Financial Liability		
(i) Borrowing	-	-
(ii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Government Grants	-	-
<b>Sub-total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2. Current Liabilities</b>		
Financial Liability		
(i) Borrowing	2,103.13	1,762.06
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Other Current Liabilities	317.02	334.24
Provisions	142.34	84.33
Government Grants	-	-
<b>Sub-total - Current Liabilities</b>	<b>2,562.49</b>	<b>2,180.63</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,212.78</b>	<b>8,901.00</b>

For and on behalf of the Board of Directors



Meghraj S Jain  
Managing Director  
DIN : 01311041

PLACE : MUMBAI  
DATED: 14.11.2017

CIN No.: L65990MH1961PLC012227

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