

MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 14th February, 2019

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Outcome of the Board Meeting held on 14th February, 2019

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Thursday, 14th February, 2019 at the registered office of the Company situated at 1701/02, 17th Floor, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400063, Maharashtra, India inter-alia has considered and approved the following businesses:

1. Un-audited Financial Results for quarter and nine months ended 31st December, 2018 prepared pursuant to Regulation 33 of SEBI LODR along with Limited Review Report(s) thereon from MGB & Co. LLP, Statutory Auditors of the Company are enclosed herewith;
2. Change in designation of Mr. Sandeep Maloo (DIN: 01145616) from Managing Director to Executive Director;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on Saturday, 16 February, 2019.

The Board Meeting commenced at 3:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Managing Director
DIN: 01311041



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : www.mangalfincorp.com • Email : info@mangalfincorp.com



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MANGAL CREDIT & FINCORP LTD.
FORMERLY KNOWN AS TAK MACHINERY & LEASING LTD
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31.12.2018

PART I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31ST DEC, 2018

(Rupees in lacs)

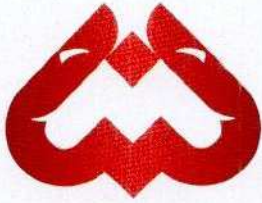
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME FROM OPERATION						
(a) Income from Operations	202.93	197.76	245.59	583.10	701.46	946.25
(b) Other Operating Income	-	-	-	-	-	-
2. Other Income	15.95	30.00	-	95.95	22.00	36.48
3. Total Revenue (1+2)	218.88	227.76	245.59	679.05	723.46	982.73
4. EXPENSES						
(a) Employee Benefits Expenses	20.43	25.77	20.51	67.93	54.35	74.94
(b) Depreciation and Amortisation Expenses	3.88	4.34	5.24	12.36	15.72	21.25
(c) Other expenditure	11.84	23.33	23.44	53.44	52.59	63.58
(d) Provisions and write offs	(1.88)	0.45	0.50	3.76	5.25	0.53
Total Expenses	34.28	53.89	49.69	137.49	127.91	160.31
5. PROFIT/(LOSS) From operations before finance costs and exceptional items (3-4)	184.61	173.88	195.90	541.56	595.55	822.42
6. Finance Costs	28.93	21.43	52.23	67.44	168.05	196.55
7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6)	155.67	152.45	143.67	474.12	427.50	625.86
8. Exceptional Items	-	-	-	-	-	-
9. PROFIT/(LOSS) From ordinary activities before tax (7-8)	155.67	152.45	143.67	474.12	427.50	625.86
10. Tax expenses (Net of Excess Provision Reversal & MAT Credit)	48.75	35.40	42.21	117.95	121.09	167.62
11. Net PROFIT/(LOSS) From ordinary activities after tax (9-10)	106.93	117.05	101.46	356.17	306.41	458.25
12. Extraordinary items (Net of tax)	-	-	-	-	-	-
13. Net PROFIT/(LOSS) From ordinary activities after tax (11-12)	106.93	117.05	101.46	356.17	306.41	458.25
14. Minority Interest	-	-	-	-	-	-
15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)	106.93	117.05	101.46	356.17	306.41	458.25
16. Paid-up equity share capital (FV of Rs. 10 each)	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,073.84
18. Earning Per Share of Rs. 10 each (not annualised):						
I. Before extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56
II. After extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56



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CIN NO - L65990MH1961PLC012227



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31.12.2018

PART II SELECTED INFORMATION FOR THE PERIOD ENDED 31st DEC 2018

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	9,203,110	9,369,426	10,656,628	9,203,110	10,656,628	9,796,700
- Percentage of shareholding	47.65%	48.51%	55.18%	47.65%	55.18%	50.72%
Promoters and promoters group shareholding						
a) Pledge/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	10,110,876	9,944,560	8,657,358	10,110,876	8,657,358	9,517,286
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	52.35%	51.49%	44.82%	52.35%	44.82%	49.28%

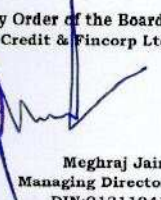
INVESTORS COMPLAINTS	3 Month ended 30.09.2018
Pending at the beginning of the Quarter	Nil
Received During the Quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Notes :

- The above quarterly results are not representative of annual results as income is not generated evenly during the year.
- The above financial results, as reviewed and recommended by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter & nine months ended 31st December, 2018 and expressed an unqualified report on the above results.
- Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.
- Tax expenses during quarter includes provision for tax for current quarter and interest on Tax for earlier year taxes
- During the quarter, two complaints were received. Out of which one complaint was received at the end of quarter and resolved at the beginning of next quarter.
- During the quarter Equity Share of Re.1/- each was consolidated to face value of Rs.10/- each. Accordingly shareholding pattern for previous years/quarters have been represented.
- The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.

Place : Mumbai
Dated : 14th February, 2019

By Order of the Board,
For Mangal Credit & Fincorp Ltd



Meghraj Jain
Managing Director
DIN:01311041

CIN No.: L65990MH1961PLC012227

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To,
The Board of Directors,
Mangal Credit & Fincorp Limited
A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter and nine months ended 31st Dec, 2018

Introduction

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** for the Period ended 31st Dec, 2018("the Statement"), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
FRN - 101169W/W-100035



Sandeep Jhanwar
Sandeep Jhanwar
Partner
M.No 078146

Place: Jaipur
Date: 14th Feb, 2019