



Date: 27th July, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: **505850**
Scrip Id: **MANCREDIT**

Sub.: Outcome of the Board Meeting held on Thursday, 27th July, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, we would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Thursday, 27th July, 2023 at registered office of the Company inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the quarter ended June 30, 2023 of the company along with Limited Review Report of the Statutory Auditors hereon are enclosed herewith for information and record;
2. Notice for convening the 61st Annual General Meeting of the Company for the Financial Year ended 31st March, 2023 on Friday, 22nd September, 2023 and matters related thereto;
3. Board Report for the financial year ended 31st March, 2023;

Pursuant to Regulation 42 of SEBI LODR we wish to intimate that Register of Members and Share Transfer Books of the Company will remain closed from Friday, 15th September, 2023 to Friday 22nd September, 2023 (both days inclusive) for the purpose of the 61st Annual General Meeting and determining shareholders entitled for the Final Dividend, if declared by the shareholders of the Company at the ensuing Annual General Meeting.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, 27th July, 2023

The Board Meeting commenced at 2:30 pm and concluded at 4:00 pm.

Kindly take the same on your record.

Thanking you,
Yours sincerely,

For Mangal Credit and Fincorp Limited

BHAVIKA
MEHTA
Bhavika Mehta
Company Secretary & Compliance Officer
Encl.: A/a.

Digitally signed by
BHAVIKA MEHTA
Date: 2023.07.27
16:12:06 +05'30'



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Unaudited Financial Results for the Quarter Ended on 30th June 2023 in compliance with Indian Accounting Standards

Rs. in Lakhs

S. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		Jun-23 Unaudited	Mar-23 Audited	Jun-22 Unaudited	Mar-23 Audited
1	Revenue from Operations:				
a	Interest Income	720.25	621.18	379.52	1,987.14
b	Fees & Commission Income	28.46	38.32	8.61	96.14
c	Net gain on fair value changes	-	-	-	-
d	Sale of products (including Excise Duty)	-	-	-	-
e	Sale of services	-	-	-	-
f	Others	-	-	-	33.25
	Total Revenue from Operations (1)	748.71	659.50	388.13	2,116.53
2	Other Income (2)	7.02	4.45	5.08	23.45
	Total Revenue (I) (1+2)	755.73	663.95	393.21	2,139.98
3	Expenses				
a	Finance Costs	208.17	161.29	70.78	436.27
b	Net Loss on fair Value Changes	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-
f	Employee Benefits Expense	108.74	102.81	61.36	322.73
g	Depreciation and Amortization Expenses	15.54	16.64	10.19	52.77
h	Other Expenses	78.50	93.09	31.91	227.42
	Total Expenses (II)	410.95	373.83	174.24	1,039.19
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	344.78	290.12	218.97	1,100.79
5	Exceptional Items				
6	Profit/(Loss) Before Tax (4-5)	344.78	290.12	218.97	1,100.79
7	Tax Expense				
	Current Tax	89.05	77.72	58.21	295.98
	Short / (Excess) provision for tax relating to prior years	10.00	-	5.70	28.65
	Net Current Tax Expense	99.05	77.72	63.91	324.63
	Deferred Tax	(1.09)	(4.87)	(2.05)	(15.19)
8	Net Profit/(Loss) for the perios from continuing operations (6-7)	246.82	217.27	157.11	791.35
9	Profit/(Loss) from discontinued operations	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-
12	Profit/(Loss) for the period (8+11)	246.82	217.27	157.11	791.35
13	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	(120.34)	-	(120.34)
	Income tax relating to items that will not be reclassified to profit or loss	-	27.53	-	27.53
	Total Other Comprehensive Income	-	(92.81)	-	(92.81)
14	Total Comprehensive Income (12+13)	246.82	124.46	157.11	698.54
15	Paid-up equity share capital (Face value Rs 10/)	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
	Other equity				
	No. Of Equity Shares of par value ₹10/- each	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	1.28	1.12	0.81	4.10
	(2) Diluted EPS (₹) per Share	1.28	1.12	0.81	4.10
	*Earning per share is not annualised for the interim period				
Status of Investor Complaints		As on 30th Jun 2023			
Total Complaint Received		-			
Total Resolved Complaint		-			
Total Pending Complaint		-			
Total Complaint Withdrawn		-			





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A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Notes:

1. The above results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 27, 2023.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For Mangal Credit & Fincorp Ltd



PLACE : MUMBAI
DATED: 27th July 2023

Meghraj Jain
Managing Director
DIN:1311041

To,
The Board of Directors,
Mangal Credit & Fincorp Limited
A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter ended 30th June, 2023

Introduction

We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Mangal Credit & Fincorp Limited** (“the company”) for the quarter ended 30th June, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 (“the Circular”).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 “Interim Financial Reporting (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants

FRN - 101169W/W-100035

Sandeep Jhanwar

Place: Jaipur

Partner

Date: 27th July 2023

M.No. 078146

UDIN: 23078/46 BUWICX8487