



MANGAL

CREDIT & FINCORP LIMITED

Date: 15th May, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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Sub : Outcome of the meeting of the Board of Directors of Mangal Credit and Fincorp Limited ("the Company") held on Thursday, 15th May, 2025.

Dear Sir / Madam,

With regard to the captioned matter and in compliance with Regulation 30, 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter-alia*, transacted the following items together with other agenda items:

1. Considered and approved the Audited Financial Results for the quarter and financial year ended 31st March, 2025, as reviewed and recommend by the Audit Committee of the Company and took note of the Audit Report issued by the M/s. Bhagwagar Dalal & Doshi, Chartered Accountants, Statutory Auditors of the Company on the same;
2. Recommend a Final Dividend of Rs. 0.75 (7.5%) per Equity share (of face value of Rs.10/- each) for the financial year ended 31st March, 2025, subject to approval of shareholders of the Company in the ensuing Annual General Meeting;
3. Appointment of M/S. Anand R. Chandak & Company, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2025-26 which is approved and recommended by the Audit Committee. The particulars with respect to appointment of Internal Auditor in terms of Regulation 30 of the Listing Regulations read with circulars, issued by the SEBI from time to time, in connection thereto, are as follows;

Sr. No.	Particulars	Details
1.	Name of the Internal Auditor	M/S. Anand R. Chandak & Company, Chartered Accountants
2.	Reason for change viz, appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3.	Date of Re-Appointment	15 th May, 2025
4.	Brief Profile	M/S. Anand R. Chandak & Company, Chartered Accountants having more than 10 years of wide experience in Domestic Tax services, International Taxation, Transfer Pricing, Merger & Acquisition, Due Diligence, valuation, deal advisory etc.
5.	Relationships between Directors inter-se	Not Applicable



MANGAL

CREDIT & FINCORP LIMITED

4. Appointed Mr. Chirag Parmar (ACS 66852) as Company Secretary and Compliance Officer of the Company, with effect from 7th June, 2025. The detailed information, as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time in respect of said appointment are as follows:

Sr. No.	Disclosure Requirements	Details
1.	Name	Mr. Chirag Narendra Parmar
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
3.	Date of Effective Appointment	7 th June, 2025
4.	Brief Profile (In case of Appointment)	Mr. Chirag Narendra Parmar is a B.Com., M.Com., and LL.B., degree holder in addition to being an Associate Member of the Institute of Company Secretary of India (ACS 66852). He has more than five years of expertise in Secretarial and Compliance, as well as, four years of experience in Finance and Taxation.
5.	Disclosure of relationships between Directors (In case of Appointment of Director)	He is not related to any of the Directors of the Company.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, 15th May, 2025.

The Board Meeting commenced at 2:30 pm and concluded at 4:50 pm and the above information is also being made available on the Company's website i.e. www.mangalfincorp.com

You are requested to take the above information on record.

Thanking you,

Yours sincerely,

For Mangal Credit and Fincorp Limited

Meghraj Jain
Chairman and Managing Director
DIN: 01311041

Encl.: as above



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors of
Mangal Credit and Fincorp Ltd.

1. Opinion & Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31st March, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended 31st March, 2025, both included in the accompany "Statement of Standalone Financial Results for the quarter and year ended 31st March, 2025" ("the Statement") of **Mangal Credit and Fincorp Ltd.** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(a) Opinion on Audited Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2025:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March, 2025:

With respect to the Standalone Financial Results for the quarter ended 31st March, 2025, based on our review conducted as stated in paragraph 4 (b) - "Auditor's Responsibilities" section below, nothing has come to our attention that causes us to believe that the, Standalone Financial Results for the quarter ended 31st March, 2025, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March, 2025

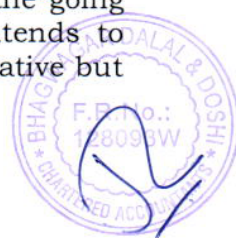
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in paragraph 4 (a) - "Auditor's Responsibilities" section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

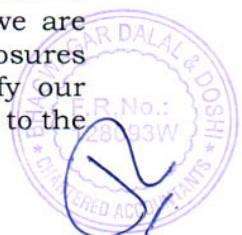
4. Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31st March, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the



date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

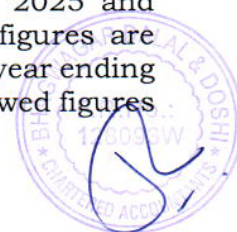
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March, 2025

We conducted our review of the Standalone Financial Results for the quarter ended 31st March, 2025 in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Other Matter

The Statement includes results for the quarter ended 31st March, 2025 and comparative figures for the quarter ended 31st March, 2024, both figures are balancing figure between audited figures in respect of the full financial year ending 31st March, 2025 and 31st March, 2024 and the published limited reviewed figures.



up to quarter and nine months ended 31st December, 2024 and 31st December, 2023, respectively. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2025.

Our report is not modified in respect of this matter.

UDIN: 25124528BMOKRA6869
Place: Mumbai
Dated: 15-05-2025



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm's Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528



MANGAL CREDIT AND FINCORP LIMITED
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2025

(₹ in Lakhs)

Particulars	Standalone				
	Quarter Ended			Year ended	
	31-03-2025 Note 4	31-12-2024 Unaudited	31-03-2024 Note 4	31-03-2025 Audited	31-03-2024 Audited
1 Revenue from Operations					
a Interest Income	1,300.59	1,229.02	915.48	4,803.54	3,215.28
b Fees & Commission Income	35.96	39.29	27.78	154.08	104.23
Total Revenue from Operations	1,336.55	1,268.31	943.26	4,957.62	3,319.51
2 Other Income	-	-	-	-	7.98
Total Revenue (1+2)	1,336.55	1,268.31	943.26	4,957.62	3,327.49
3 Expenses					
a Finance Costs	537.27	475.80	274.66	1,839.24	949.51
b Impairment on Financial Instruments	33.49	24.09	48.04	72.75	74.18
c Employee Benefits Expense	198.78	176.58	161.83	704.15	518.08
d Depreciation and Amortization Expenses	38.06	32.44	20.73	123.55	71.37
e Other Expenses	113.65	85.55	87.53	364.08	281.85
Total Expenses	921.25	794.46	592.79	3,103.77	1,894.99
4 Profit Before Exceptional Items and Tax (1+2-3)	415.30	473.85	350.47	1,853.85	1,432.50
5 Exceptional Items					
Impairment of Intangible Assets under development	33.31	-	-	33.31	-
6 Profit Before Tax and after Exceptional Items (4-5)	381.99	473.85	350.47	1,820.54	1,432.50
7 Tax Expense					
Current Tax	115.47	127.87	110.56	492.04	396.00
Previous Year's Tax	14.66	-	0.29	31.00	2.14
Deferred Tax	(9.90)	(1.89)	(19.70)	(9.26)	(20.23)
Total Tax Expenses	120.23	125.98	91.15	513.78	377.91
8 Profit for the period / year (6-7)	261.76	347.87	259.32	1,306.76	1,054.59
9 Other Comprehensive Income/ (Loss)					
A) (i) Items that will not be reclassified to profit or loss	44.83	0.27	(7.45)	177.17	(132.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.07)	1.86	(30.40)	13.60
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income/ (Loss)	44.65	0.20	(5.59)	146.77	(118.57)
10 Total Comprehensive Income for the period / year (8+9)	306.41	348.07	253.73	1,453.53	936.02
11 Paid-up equity share capital (Face value of ₹ 10/-)	1,956.40	1,956.40	1,956.40	1,956.40	1,956.40
12 Other Equity					
No. of Equity Shares of par value ₹10/- each	1,95,63,986	1,95,63,986	1,95,63,986	1,95,63,986	1,95,63,986
Basic EPS Per Share (in ₹)	1.34	1.78	1.34	6.68	5.45
Diluted EPS Per Share (in ₹)	1.30	1.75	1.34	6.58	5.45

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2025 and 31st March, 2024

Notes:

- The Company is a Non Banking Financial Company (NBFC) registered with Reserve Bank of India and in accordance with Scale Based Regulations, a Base Layer NBFC (NBFC- BL).
- The above financial results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meeting held on 15th May, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion based on their Audited Standalone Financial Results for the quarter and year ended 31st March, 2025.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto the third quarter of the respective financial year, which were subjected to Limited review by the Statutory Auditors.
- The Board of Directors of the Company have recommended dividend of ₹ 0.75/- per share of the face value of ₹ 10 each (i.e. 7.5%) for the financial year ended 31st March, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The Company is operating in a single reportable segment i.e. Non Banking Financial Activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard -108 (Ind AS) "Operating Segments".
- The Company has no subsidiary/associate/joint venture company(ies) during the above reporting period, hence the applicability to prepare consolidated financial results is not applicable to the Company.
- The financial results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.mangalfincorp.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For Mangal Credit and Fincorp Limited



Meghraj Jain
Chairman and Managing Director
DIN:1311041

Place : Mumbai
Dated: 15th May, 2025



MANGAL CREDIT & FINCORP LIMITED
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Statement of Standalone Assets and Liabilities

Particulars	As at	
	31st March, 2025	31st March, 2024
	Audited	Audited
ASSETS		
1 Financial Assets		
a) Cash and Cash Equivalents	1,183.54	631.17
b) Bank Balances other than (a) above	1,451.92	919.24
c) Receivables		
i) Trade Receivables	-	-
ii) Other Receivables	6.79	47.49
d) Loans	29,165.25	22,632.71
e) Investments	1,400.52	1,427.92
f) Other Financial Assets	86.96	77.37
	33,294.98	25,735.90
2 Non-Financial Assets		
a) Current Tax Assets (net)	-	28.96
b) Deferred Tax Assets (net)	53.60	74.74
c) Investment Property	1,316.11	1,316.11
d) Property, Plant and Equipment	71.95	57.18
e) Intangible Asset under development	18.74	24.11
f) Right of Use Assets	156.46	124.31
g) Intangible Assets	2.48	1.30
h) Other Non-Financial Assets	25.89	16.35
	1,645.23	1,643.06
	34,940.21	27,378.96
LIABILITIES AND EQUITY		
1 Financial Liabilities		
a) Payables		
i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.07	3.86
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	74.70	71.33
ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	4.67
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.89	12.38
b) Borrowings (Other than Debt Securities)	19,884.64	13,664.02
c) Lease Liability	164.46	135.77
d) Other Financial Liabilities	33.67	237.70
	20,162.43	14,129.73
2 Non-Financial Liabilities		
a) Current Tax Liabilities (net)	427.66	314.19
b) Provisions	66.92	41.21
c) Other Non - Financial Liabilities	212.07	158.85
	706.65	514.25
3 Equity		
a) Equity Share Capital	1,956.40	1,956.40
b) Other Equity	12,114.73	10,778.58
	14,071.13	12,734.98
	34,940.21	27,378.96





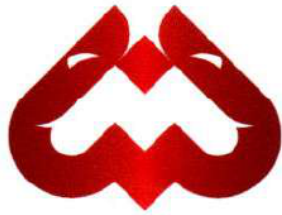
MANGAL CREDIT & FINCORP LIMITED
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Statement of Standalone Cash Flows Statement

(₹ in Lakhs)






Particulars	2024-25	2023-24
A. Cash Flows from Operating Activities		
Profit Before Tax	1,820.54	1,432.50
Adjustments for:		
Depreciation and Amortisation	123.55	71.37
Impairment of Intangible Assets under development (exceptional items)	33.31	-
Interest Income on Loans	(4,696.00)	(3,196.69)
Finance Costs	1,840.20	949.50
Impairment on Financial Instruments	72.75	74.18
Interest Income from Fixed Deposits	(100.02)	(12.03)
Cash used in for operating activities before Working Capital Changes	(905.67)	(681.17)
Adjustment for Working Capital Changes		
Decrease /(Increase) in Trade and Other Receivables	40.70	(19.09)
(Increase) in Loans	(6,435.82)	(6,752.28)
(Increase) in Other Financial Assets	(9.59)	(14.80)
(Increase)/ Decrease in Non-Financial Assets	(9.54)	47.00
(Decrease)/ Increase in Trade and Other Payables	(12.58)	37.24
Increase in Other Financial Liabilities	4.14	9.45
Increase in Provisions	22.11	27.15
(Decrease)/Increase in Non-Financial Liabilities	(1.53)	73.16
Interest Received	4,581.28	3,121.58
Finance Costs paid	(1,828.92)	(941.52)
Cash used in Operating Activities	(4,555.42)	(5,093.28)
Income Taxes paid	(380.61)	(305.16)
Net Cash used in Operating Activities (A)	(4,936.03)	(5,398.44)
B. Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment	(80.82)	(41.63)
Advance on Sale of Investment	-	208.17
Interest Income from Fixed Deposits	61.11	5.95
Movement in earmarked Balances with Banks	(493.77)	(894.41)
Net cash used in Investing Activities (B)	(513.48)	(721.92)
C. Cash flows from Financing Activities		
Proceeds from issue of Equity Share Capital	-	275.00
Proceeds from money received against Share Warrants	-	426.25
Net Proceeds from Borrowings	6,209.34	5,764.90
Payment of Lease Liability	(90.08)	(49.17)
Dividend paid	(117.38)	(96.57)
Net cash generated from Financing Activities (C)	6,001.88	5,620.41
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	552.37	(499.95)
Cash and Cash Equivalents at the beginning of the year	631.17	1,131.12
Cash and Cash Equivalents at end of the year	1,183.54	631.17





MANGAL

CREDIT AND FINCORP LIMITED**CIN No.: L65990MH1961PLC012227****FORM A – STANDALONE**

1	Name of the Company	Mangal Credit and Fincorp Limited
2	Annual Financial Statements for the year ended	31 st March, 2025
3	Type of Audit Observation	Unmodified opinion
4	Frequency of observation	Repetitive
5	To be signed by -	
	Mr. Meghraj Sohanlal Jain Chairman and Managing Director	
	Mr. Nilesh Jain Executive Director and CFO	
	Auditor of the Company For Bhagwagar Dalal & Doshi Chartered Accountants Mr. Jatin V. Dalal M.N. 124528 FRN: 128093W	 
	Mr. Ganesh Subramanyam Audit Committee Chairman	

Date: 15th May, 2025

Place: Mumbai

**1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway
Goregaon (E), Mumbai - 400 063**

Tel: 22-42461300, Website: www.mangalfincorp.com info@mangalfincorp.com



MANGAL

CREDIT AND FINCORP LIMITED**CIN No.: L65990MH1961PLC012227**

Date: 15th May, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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Sub: Declaration of un-modified opinion – Audit Report on Financial Results for the quarter and financial year ended 31st March, 2025.

Dear Sir/ Madam,

Pursuant to Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Meghraj Sohanlal Jain, Chairman & Managing Director of Mangal Credit and Fincorp Limited ("the Company") hereby declare that M/s. Bhagwagar Dalal & Doshi, Chartered Accountants (Firm Registration No: 128093W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results for the quarter and financial year ended 31st March, 2025.

Please take the above on record.

Thanking you,
Yours faithfully,
For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Chairman & Managing Director
DIN: 01311041

