

MANGAL

CREDIT & FINCORP LIMITED

Date: 18th October, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Outcome of the Board Meeting held on Tuesday, 18th October, 2022

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today, Tuesday, 18th October, 2022 through Video conferencing at the registered office of the Company situated at 1701/02, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai – 400063, Maharashtra, India inter-alia has considered and approved the following business:

1. Un- Audited Financial Results for the quarter(Q2/2022-23) and half year ended 30th September, 2022 prepared pursuant to Regulation 33 of the Listing Regulations;

Unaudited Financial Results for the quarter and half year ended 30 September, 2022 along with the Limited Review Report(s) thereon from M/s. MGB & Co. LLP, Statutory Auditors of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Tuesday, 18th October, 2022.

The Board Meeting commenced at 1:40 p.m. and concluded at 2:55 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For Mangal Credit and Fincorp Limited


Meghraj Jain
Chairman & Managing Director
DIN: 01311041
Encl.: a/a.



CIN No.: L65990MH1961PLC012227

1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai – 400 063

Tel: 22-42461300, Website: www.mangalfincorp.com info@mangalfincorp.com



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Unaudited Financial Results for the Quarter Ended and Half Year Ended on 30th Sep 2022 in compliance with Indian Accounting Standards

Rs. in Lakhs

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		Sep-22 Unaudited	Jun-22 Unaudited	Sep-21 Unaudited	Sep-22 Unaudited	Sep-21 Unaudited	Mar-22 Audited
1	Revenue from Operations:						
a	Interest Income	457.84	379.52	293.20	837.36	602.24	1,303.89
b	Fees & Commission Income	26.22	8.61	9.03	34.83	18.15	60.68
c	Net gain on fair value changes	-	-	-	-	-	-
d	Sale of products (including Excise Duty)	-	-	-	-	-	-
e	Sale of services	-	-	-	-	-	-
f	Others	-	-	-	-	-	-
	Total Revenue from Operations (1)	484.06	388.13	302.23	872.19	620.39	1,364.57
2	Other Income (2)	5.12	5.08	4.38	10.20	12.13	20.00
	Total Revenue (I) (1+2)	489.18	393.21	306.61	882.39	632.52	1,384.57
3	Expenses						
a	Finance Costs	84.89	70.78	35.36	155.67	67.72	177.86
b	Net Loss on fair Value Changes	-	-	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-	-	-
f	Employee Benefits Expense	72.17	61.36	49.42	133.53	100.52	212.07
g	Depreciation and Amortization Expenses	12.53	10.19	9.84	22.72	17.48	40.03
h	Other Expenses	45.79	31.91	25.52	77.70	57.84	86.36
	Total Expenses (II)	215.38	174.24	120.14	389.62	243.56	516.32
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	273.80	218.97	186.47	492.77	388.96	868.25
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	273.80	218.97	186.47	492.77	388.96	868.25
7	Tax Expense						
	Current Tax	72.45	58.21	48.16	130.66	100.12	235.22
	Short / (Excess) provision for tax relating to prior years	0.00	5.70	-	5.70	-	38.00
	Net Current Tax Expense	72.45	63.91	48.16	136.36	100.12	273.22
	Deferred Tax	(2.51)	(2.05)	(1.55)	(4.56)	(1.55)	(13.11)
8	Net Profit/(Loss) for the period from continuing operations (6-7)	203.86	157.11	139.86	360.97	290.39	608.14
9	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-	-
12	Profit/(Loss) for the period (8+11)	203.86	157.11	139.86	360.97	290.39	608.14
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	133.49
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(30.54)
	Total Other Comprehensive Income	-	-	-	-	-	102.95
14	Total Comprehensive Income (12+13)	203.86	157.11	139.86	360.97	290.39	711.09
15	Paid-up equity share capital (Face value Rs 10/-)	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
	Other equity						
	No. Of Equity Shares of par value ₹10/- each	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	1.06	0.81	0.72	1.87	1.50	3.15
	(2) Diluted EPS (₹) per Share	1.06	0.81	0.72	1.87	1.50	3.15
	*Earning per share is not annualised for the interim period						
Status of Investor Complaints		As on 30th Sep 2022					
Total Complaint Received		-					
Total Resolved Complaint		-					
Total Pending Complaint		-					
Total Complaint Withdrawn		-					





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A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Notes:

1. The above results of the Company for the quarter ended and half year ended Sept 30, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Oct 18, 2022.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

PLACE : MUMBAI
DATED: 18th Oct 2022

For Mangal Credit & Fincorp Ltd

Meghraj Jain
Managing Director
DIN:1311041





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GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

STATEMENT OF UNAUDITED ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2022

Particulars	Rs. In Lakhs	
	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	499.10	140.91
b) Bank balances other than (a) above	15.64	15.64
c) Receivables		
i) Trade receivables	-	-
ii) Other receivables	15.52	29.50
d) Loans	11,777.80	10,350.01
e) Investments	1,680.70	1,680.70
f) Other financial assets	57.71	52.17
TOTAL	14,046.47	12,268.93
2 Non-Financial Assets		
a) Income tax assets (net)	28.98	28.98
b) Deferred tax assets (net)	2.75	-
c) Investment property	1,316.11	1,316.11
d) Property, plant and equipment	38.03	32.13
e) Right of use asset	110.66	100.06
f) Intangible Assets	1.98	2.49
g) Other non-financial assets	60.94	25.10
TOTAL	1,559.45	1,504.87
TOTAL ASSETS	15,605.92	13,773.80
LIABILITIES AND EQUITY		
1 Financial Liabilities		
a) Payables	46.50	24.63
b) Lease liabilities	118.98	106.37
c) Borrowings (Other than debt securities)	4,132.51	2,826.16
d) Other financial liabilities	135.28	16.67
TOTAL	4,433.27	2,973.83
2 Non-Financial Liabilities		
a) Current tax liabilities (net)	270.28	177.48
b) Deferred tax liabilities (net)	-	1.81
c) Other non-financial liabilities	45.61	28.34
TOTAL	315.89	207.63
3 Equity		
a) Equity share capital	1,931.40	1,931.40
b) Other equity	8,925.36	8,660.94
TOTAL	10,856.76	10,592.34
TOTAL LIABILITIES AND EQUITY	15,605.92	13,773.80

STANDALONE STATEMENT OF UNAUDITED CASHFLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Rs. In Lakhs	
	Half year ended 30.09.2022 (Unaudited)	Half year ended 30.09.2021 (Unaudited)
	i) Cash Flow from Operating activities	(699.90)
ii) Cash Flow from Investing activities	(11.91)	(7.35)
iii) Cash Flow from Financing activities	1,070.00	141.04
iv) Net (Decrease)/ Increase in Cash and cash equivalents (i+ii+iii)	358.19	90.84
v) Cash and cash equivalents at the beginning of the period	140.91	39.96
vi) Cash and cash equivalents at the end of the year (iv+v)	499.10	130.80



[Handwritten signature]

To,
The Board of Directors,
Mangal Credit & Fincorp Limited
A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter and half year ended 30th Sep,2022

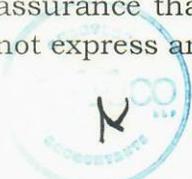
Introduction

We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Mangal Credit & Fincorp Limited** (“the company”) for the quarter ended 30th September, 2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 (“the Circular”).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 “Interim Financial Reporting (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants

FRN - 101169W/W-100035



Sandeep Jhanwar

Partner
M.No. 078146

Place: Jaipur

Date: 18-10-2022

UDIN: 22078146BADHJH9285