

MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 30th September, 2017

To,
Bombay Stock Exchange Limited
Floor 1, P J Towers,
Dalal Street, Mumbai-400001

Company Scrip Code: 505850

Sub: Declaration of voting Result of Annual General Meeting (AGM) in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dears Sir/Madam,


Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find details of voting results inclusive of e-voting and poll conducted at the Annual General Meeting on Friday, 29th September 2017 at the Plot No. 44/47, Shivam Hall, RSC-13, Gorai-2, Next to Mangal Murti Hospital, Above Hanuman Mandir, Gorai Bridge Stop, Borivali (W), Mumbai-400091. at 03.00 p.m.

Report of Scrutinizer are also enclosed herewith.

This is for your kind information and request you to kindly take the same on record.

Yours Faithfully,

For Mangal Credit & Fincorp Limited


Meghraj S Jain
DIN: 01311041
Managing Director



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Results

Date of the AGM/EGM	29 th September 2017
Total number of shareholders on record date	22
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	5
Public:	17
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A.
Public:	

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0.00
	Poll	86573580	86573580	100	86573580	0	100	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	86573580	86573580	100	86573580	0	100	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	258295	258295	100	258295	0	100	0.00
	Poll	16861822	16861822	100	16861822	0	100	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	17120117	17120117	100	17120117	0	100	0.00
Total					103693697	0	100	0.00

Resolution required: (Ordinary/ Special)

Adoption of audited financial statement (including the consolidated financial statements) of the Company for the financial year ended March 31, 2017 and reports of the Board of Directors ("the Board") and Auditors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?



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Resolution required: (Ordinary/Special)		Declaration of final dividend on Equity Shares for the year ended March 31, 2017.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0.00
	Poll	86573580	86573580	100	86573580	0	100	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	86573580	86573580	100	86573580	0	100	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	258295	258295	100	258295	0	100	0.00
	Poll	16861822	16861822	100	16861822	0	100	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	17120117	17120117	100	17120117	0	100	0.00
	Total		103693697	100	103693697	0	100	0.00

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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour polled	% of Votes against polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	86573580	86573580	100	86573580	0	100	0.00
	Total	86573580	86573580	100	86573580	0	100	0.00
Public Institutions	E-Voting Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting Poll	258295	258295	100	258295	0	100	0.00
	Postal Ballot (if applicable)	16861822	16861822	100	16861822	0	100	0.00
	Total	17120117	17120117	100	17120117	0	100	0.00
Total			103693697	100	103693697	0	100	0.00

Resolution required: (Ordinary/Special)

Appointment of a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election.

Whether promoter/ promoter group are interested in the agenda/resolution?



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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total	0 86573580 0 86573580	0 86573580 0 86573580	0 100 0 100	0 86573580 0 86573580	0 0 0 0	0 100 0 100	0.00 0.00 0.00 0.00
Public-Institutions	E-Voting Poll Postal Ballot (if applicable) Total	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0.00 0.00 0.00 0.00
Public-Non Institutions	E-Voting Poll Postal Ballot (if applicable) Total	258295 16861822 0 17120117	258295 16861822 0 17120117	100 100 0 100	258295 16861822 0 17120117	0 0 0 0	100 100 0 100	0.00 0.00 0.00 0.00
Total		17120117	17120117	100	103693697	0	100	0.00

Resolution required: (Ordinary/Special)

Appointment of a Director in place of Mr. Meghraj Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.

Whether promoter/ promoter group are interested in the agenda/resolution?



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Category	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Appointment of MGB & Co. LLP, Chartered Accountants, (ICAI Registration Number FRN: 101169W/W-100035), as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2018-19.		0	0	0	0	0	0	0.00
Public-Institutions			86573580	86573580	100	86573580	0	100	0.00
			0	0	0	0	0	0	0.00
			86573580	86573580	100	86573580	0	100	0.00
			0	0	0	0	0	0	0.00
			0	0	0	0	0	0	0.00
			0	0	0	0	0	0	0.00
			258295	258295	100	258295	0	100	0.00
			16861822	16861822	100	16861822	0	100	0.00
			0	0	0	0	0	0	0.00
Total		17120117	17120117	100	17120117	0	100	0.00	
Total		103693697	103693697	100	103693697	0	100	0.00	



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Resolution required: (Ordinary/ Special)		Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) as a Director of The Company											
Whether promoter/ promoter group are interested in the agenda/resolution?													
Category	Mode of Voting	No. of shares held	No. votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of favour polled	% of Votes against on votes polled	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0.00					
	Poll	86573580	86573580	100	86573580	0	100	0.00					
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00					
Public-Institutions	Total	86573580	86573580	100	86573580	0	100	0.00					
	E-Voting	0	0	0	0	0	0	0.00					
	Poll	0	0	0	0	0	0	0.00					
Public-Non Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00					
	Total	0	0	0	0	0	0	0.00					
	E-Voting	258295	258295	100	258295	0	100	0.00					
Total	Poll	16861822	16861822	100	16861822	0	100	0.00					
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00					
	Total	17120117	17120117	100	17120117	0	100	0.00					
Total		103693697	103693697	100	103693697	0	100	0.00					

For MANGAL CREDIT & FINCORP LIMITED

MEGHRAJ JAIN

DIN: 01311041

Managing Director



CONSOLIDATED RESULTS OF E- VOTING AND POLL IN RESPECT OF THE
ANNUAL GENERAL MEETING OF
HELD ON 29TH SEPTEMBER, 2017

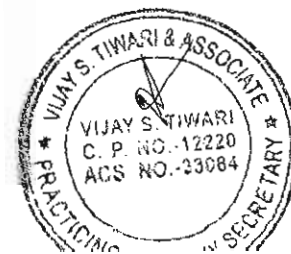
To,
The Chairman,
MANGAL CREDIT AND FINCORP LIMITED
1701/1702,17TH FLR., 'A' WING, LOTUS CORPORATE PARK
WESTERN EXPRESS HIGHWAY,
GOREGAON (E) MUMBAI-400063

The Company has appointed me as a scrutinizer to scrutinize the votes through remote e voting and also for the poll held at Annual General Meeting (AGM) of the Company held on 29th September 2017.

The management is responsible to ensure compliance with the requirements of Companies Act, 2013 and rules relating to e voting and poll on the resolutions contained in the Notice to the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e voting process and poll is restricted to make scrutinizers report of the votes cast "in favor" or "against" the resolutions in the notice, based on reports generated from the e- voting platform and also at the time of poll at AGM.

I have issued separate scrutinizer report dated 30th September 2017 on e voting and on poll dated 29th September 2017. As requested by management I submit herewith my combined report on e- voting and poll as under:

Item of notice	Votes in favor of resolution	Votes against the resolution	Invalid votes
1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.	103693697	0	0
2 To declare final dividend on Equity Shares for the year ended March 31, 2017	103693697	0	0



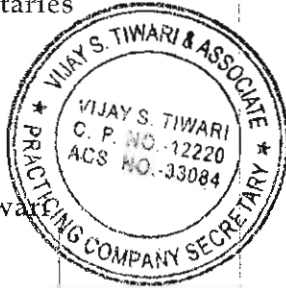
3. To appoint a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election..	103693697	0	0
4. To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.	103693697	0	0
5. Appointment of M/s. MGB & Co. LLP. Chartered Accountants as Statutory Auditor of the Company.	103693697	0	0
6. Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) As A Director Of The Company	103693697	0	0

Thus, 103693697 votes were cast in favour of the above resolutions no. 1 and 6 and 0 vote against from resolution no. 1 to 6. Accordingly, the above resolutions were passed by majority.

For Vijay S. Tiwari & Associates
Company Secretaries



Vijaykumar Tiwari
Proprietor
ACS 33084
COP No. 12220
Place: Mumbai
Date: 30/09/2017





**SCRUTINIZER'S REPORT
(FOR E-VOTING)**

To,

The Chairman of Annual General Meeting of the members of **MANGAL CREDIT AND FINCORP LIMITED** held on 29th September 2017 at 3.00 p.m.

Dear Sir,

I Vijaykumar Tiwari, Practising Company Secretary (ACS: 33084 & CP No. 12220) has been appointed as scrutinizer by the Board of Directors of **MANGAL CREDIT AND FINCORP LIMITED** for the purpose scrutinizing the remote e-voting process under the provisions of section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and to scrutinize the physical ballot forms received by the shareholders who did not opt for e-voting in respect of the below mentioned resolutions to be passed at the Annual General Meeting of the Company to be held on 29th September 2017.

The management is responsible to ensure compliance with the requirements of Companies Act, 2013 and rules relating to e voting on the resolutions contained in the Notice to the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e voting process and ballot forms received is restricted to make scrutinizers report of the votes cast "in favor" or "against" the resolutions in the notice, based on reports generated from the e- voting.

The Company has provided remote e voting facility to all the shareholders registered with the Company and entitled to vote as on 29th September 2017.

The e voting period began at 9.00 am on Tuesday, 26th September, 2017 and ended at 5.00 p.m. on Thursday, 28th September, 2017 being the last date and time fixed by the Company for remote e voting.

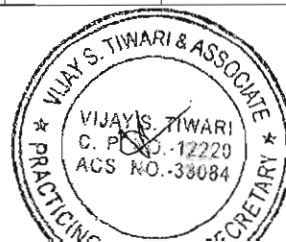
The votes were unblocked in presence of two witnesses who were not in employment of the Company.

I now submit my report on result of voting through electronic means in respect of said resolutions.



REMOTE E-VOTING

Item No.	Description	No of Members voted through remote e - voting system*	Number of votes cast (shares)	Invalid Votes	No of Shares in favour	No of shares against
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.	8	258295	0	258295	0
2	To declare final dividend on Equity Shares for the year ended March 31, 2017	8	258295	0	258295	0
3.	To appoint a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election.	8	258295	0	258295	0
4.	To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election	8	258295	0	258295	0
5.	Appointment of M/s. MGB & Co. LLP. Chartered Accountants as Statutory Auditor of the Company.	8	258295	0	258295	0
6.	Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) As A Director Of The Company	8	258295	0	258295	0



All the records relating to e voting and physical ballot shall remain in our custody until the Chairman considers, approves and signs the minutes of the said Annual General Meeting and thereafter the same will be handed over to the compliance officer for safe keeping.

For Vijay S. Tiwari & Associates
Company Secretaries



Vijaykumar Tiwari

Proprietor

ACS 33084

COP No. 12220

Place: Mumbai

Date: 30/09/2017





Form No. MGT 13
REPORT OF SCRUTINIZER

(Pursuant to section 109 of Companies Act, 2013 and Rule 21(2) of the Companies
(Management & Administration) Rules, 2014

To,

The Chairman of Annual General Meeting of the members of **Mangal Credit and Fincorp Limited** held on 29th September 2017 at 03.00 p.m.

Dear Sir,

I Vijaykumar Tiwari, Practising Company Secretary (ACS: 33084 & CP No. 12220) has been appointed as scrutinizer by the Board of Directors of **Mangal Credit and Fincorp Limited** for the purpose of scrutinizing the poll taken on the below mentioned resolutions at the Annual General Meeting of the Company held on 29th September 2017.

- 1). After the time fixed for closing of poll by the Chairman, the box kept for polling was locked in my presence with due identification marks placed.
- 2). The locked box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the in house shareholding data maintained by the Company and authorizations and proxies lodged with the Company.
- 3). Where the members voted in person and proxy.
- 4). Result of Poll is as under:



Item No.1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100

(ii) Voted against the resolution :

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
0	0	0

(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL

Item No.2: Ordinary Resolution:

To declare final dividend on Equity Shares for the year ended March 31, 2017

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100

(ii) Voted against the resolution :

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
0	0	0



(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL

Item No.3: Ordinary Resolution:

To appoint a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election.

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100

(ii) Voted against the resolution :

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
0	0	0

(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL

Item No.4: Ordinary Resolution:

To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100



(ii) Voted against the resolution :

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
0	0	0

(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL

Item No.5: Ordinary Resolution:

Appointment of M/s. MGB & Co. LLP. Chartered Accountants as Statutory Auditor of the Company.

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100

(ii) Voted against the resolution :

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
0	0	0

(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL



Item No.6: Special Resolution:

Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) As A Director Of The Company

(i) Voted in favor of the resolution:

Number of members present in person or by proxy	Number of votes cast	As a % of total no of valid votes
22	103435402	100

(ii) Voted against the resolution :

Number of members present in person or by proxy	Number,of votes cast	As a % of total no of valid votes
0	0	0


(iii) Invalid Votes*:

Total No of members (in person or by proxy) whose votes were declared as invalid	Total no of votes cast by them
NIL	NIL

There were members having multiple folios. We have considered one member as one vote.

Poll papers and other relevant records were sealed and handed over to the Compliance officer of the Company for safekeeping.

For Vijay S. Tiwari & Associates
Company Secretaries


Vijaykumar Tiwari
Proprietor
ACS 33084
COP No. 12220
Place: Mumbai
Date: 30/09/2017

