

MANGAL CREDIT & FINCORP LTD.
Formerly Known as Tak Machinery & Leasing Ltd
CIN NO - L65990MH1961PLC012227
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Sr.no.	Particulars	(Rupees in lacs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2015 (UNAUDITED)	31.03.2015 (UNAUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)
PART I					
1	Net Sales/Income from Operations	97.76	326.26	342.37	1,166.80
2	Other Income	34.05	40.11	53.42	214.97
3	Tota Income (1+2)	131.81	366.37	395.80	1,381.77
4	Total Expenditure				
	(a) (Increase)/decrease in Stock	-	184.39	6.25	201.36
	(b) Cost of Material/Services Consumed	-	-	-	-
	(c) Purchase of traded goods	-	(171.19)	-	(171.19)
	(d) Employee cost	10.12	11.30	10.86	44.65
	(e) Depreciation	11.24	19.33	12.58	72.19
	(f) Other expenditure	96.91	18.24	37.96	185.95
	(g) Total	118.27	62.08	67.65	332.97
5	Interest	129.34	206.06	267.19	909.96
6	Profit/(Loss) before tax	(115.80)	98.23	60.95	138.83
7	Prior Period Item Expenses	-	-	-	-
8	Tax Expenses	-	43.57	11.95	46.06
9	Net Profit/(Loss) for the period from Continuing Operations	(115.80)	44.42	49.00	91.37
10	Net Profit/(Loss) for the period from Discontinuing Operations	-	10.24	-	1.40
11	Net Profit/(Loss) after Tax	(115.80)	54.66	-	92.77
12	Paid-up equity share capital	140.88	140.88	140.88	140.88
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,966.00
14	Basic and diluted EPS(Rs.)	-	3.88	3.48	6.59
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	465,922.00	484,126.00	465,672.00	484,126.00
	- Percentage of shareholding	33.08	34.36	33.05	34.36
2	Promoters and promotore group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	b) Non- encumbered				
	- Number of shares	942,893.00	924,689.00	943,143.00	924,689.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	66.92	65.64	66.95	65.64
B	INVESTORS COMPLAINTS	Quarter ended 30.06.2015			
	Pending at the beginning of the Quarter	Nil			
	Received During the Quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			

Notes:

1 The above Unaudited quarterly results were reviewed by the audit Committee and approved by the Board of Directors at their meeting held on August 14, 2015 and statutory Auditor has carried out a Limited Review of the Result.

2

The figures for corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable

Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.

PLACE : MUMBAI
 DATED: 14TH August, 2015



By Order of the Board,
 For Mangal Credit & Fincorp Ltd

Sandeep Maloo
 Sandeep Maloo
 Managing Director
 DIN:01145616

To,
The Board of Directors,
Mangal Credit & Fincorp Limited
(Formerly known as Tak Machinery & Leasing Limited)
A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter and three months ended 30th June, 2015

Introduction

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** (Formerly known as Tak Machinery & Leasing Limited) for the quarter and three months ended 30th June, 2015 ("the Statement"), except for the disclosures regarding "Public Shareholding" and "promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and taken on record by it in the meeting held on August 14, 2015. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended June 30, 2015, read with the notes thereon, prepared in accordance with applicable accounting standards notified by Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 further read with sections 129 & 133 of the Companies Act, 2013 read with Rule 7 of the Companies



chartered accountants

(Accounts) Rules 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
FRN - 101169W/W-100035

Sandeep Jhanwar
Partner
M. No. - 078146
14th August, 2015

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MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No AAC 2940) w.e.f 13th May 2014