

MANGAL

CREDIT & FINCORP LIMITED

Date: 25th September, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850 Debt Scrip Code: 976597	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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Dear Sir / Madam,

Sub.: Summary of Proceedings of the 63rd Annual General Meeting ("AGM") of Mangal Credit and Fincorp Limited ("the Company").

Pursuant to Regulation 30 and Regulation 51 read with Para A of Part A and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith summary of proceedings of the 63rd AGM of the Company held on Thursday, 25th September, 2025 commenced at 12:30 P.M. (IST) and concluded at 1.15 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the financial year 2024-25.

The same will also be available on the website of the Company at www.mangalfincorp.com.

We request you to kindly take the above on record.

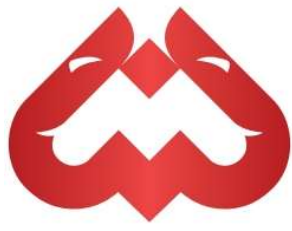
Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
Membership No. ACS 66852

Encl: As above



Summary of Proceedings of the 63rd Annual General Meeting ("AGM"/the Meeting) of the Company held on Thursday, 25th September, 2025.

The 63rd AGM of the shareholders of the Company was held on Thursday, 25th September, 2025 at 12:30 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the relevant circulars issued thereunder, from time to time.

Mr. Chirag Parmar, Company Secretary and Compliance Officer of the Company, extended welcome to the members present.

Mr. Meghraj Sohanlal Jain, Chairman and Managing Director, chaired the proceedings of the Meeting and declared that the requisite quorum was present and called the Meeting to order. The Chairman introduced members including the Board of Directors, Statutory Auditors (including representative) and Secretarial Auditors (including representative) who were present at the meeting.

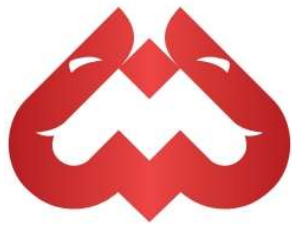
Among other directors, the Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee were also present at the AGM as per the requirements of the Act and the SEBI Listing Regulations.

The relevant documents in relation to Annual Report 2024-25 and the registers as required under the Act were available for inspection during the meeting.

Thereafter, Company Secretary gave a brief update on e-voting process, participation at the AGM through video conferencing /other audio visual means, appointment of Scrutinizer Vijay S. Tiwari & Associates for the AGM and also informed that the combined results of remote e-voting as well as the e-voting done at the meeting will be announced and displayed on the website of the Company, and will also be disseminated to the stock exchanges as per the requirements under the SEBI Listing Regulations. Additionally, shareholders who had not registered their email addresses were sent a letter containing the web-link and exact path to access the Annual Report for FY 2024-25.

The Chairman and Managing Director then delivered a speech outlining the Company's operational highlights, recent expansions, and a positive future outlook. He emphasized the Company's commitment to inclusive growth and community development. A key highlight was the inauguration of the Kankubai-Sohanlal Dhakad Government Senior Secondary School in Shishoda, Rajasthan. This school aims to provide quality education to rural and semi-urban children. Equipped with modern science and computer labs, and sports facilities, the initiative focuses on holistic student development.

Ms. Ankita Taparia, VP Finance & Accounts briefed about the Company's financial and operational performance for the financial year 2024-25.



The Notice convening the 63rd AGM and the Annual Report of the Company for the financial year ended 31st March, 2025, were taken as read as the same were already circulated to the members. As the Statutory Audit Report and the Secretarial Audit Report, did not have any qualifications/ adverse remarks, they were also taken as read at the meeting.

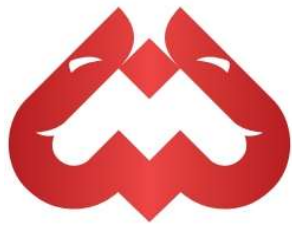
Following items of business, as set out in the Notice convening the 63rd AGM, were proposed for members' consideration and approval:

Ordinary Business:

1. To consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Board of Directors and Statutory Auditors thereon;
2. To declare the final dividend of ₹ 0.75 per equity share of face value of ₹ 10/- each for the financial year ended 31st March, 2025;
3. To reappoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN: 01311041), who retires by rotation and being eligible, offers himself for re-appointment;

Special Business:

4. To consider and approve the Material Related Party Transactions with Mr. Meghraj Sohanlal Jain for availment of loan upto a sum of ₹ 70,00,00,000/- (Rupees Seventy Crore only), in one and more tranches, for the Financial Year 2025-26 and further up to the date of 64th Annual General Meeting of the Company;
5. To consider and approve the Material Related Party Transactions with Mr. Hardik Jain for availment of loan upto a sum of ₹ 30,00,00,000/- (Rupees Thirty Crore only), in one and more tranches, for the Financial Year 2025-26 and further up to the date of 64th Annual General Meeting of the Company;
6. To re-appointment of Mr. Sriram Sankaranarayanan (DIN: 00146563) as an Independent Director for a second term of five years;
7. Revision in remuneration of Mr. Nilesh Jain (DIN: 08788781), as an Executive Director (designated as Executive Director and Chief Financial Officer) of the Company, by increasing from ₹ 24,00,000/- (Rupees Twenty Four Lakhs only) per annum to draw up to ₹ 36,00,000/- (Rupees Thirty Six Lakhs only) per annum with effect from 1st April, 2025;



8. Appointment of Vijay S. Tiwari & Associates, Practicing Company Secretaries, (Peer Review Certificate no. 1679/2022), as the Secretarial Auditor of the Company for a term of five consecutive years, commencing from the financial year 2025-26 till including financial year 2029-2030;
9. Alteration of Articles of Association by way of inserting new Article 117(e) after the existing Article 117 (d) for Appointment of Director nominated by Debenture Trustee(s) in case of default made by the Company in payment/repayment of Interest /Principal in terms of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI (Debenture Trustees) Regulations, 1993.

The Chairman informed that, the shareholders who did not cast their votes through remote e-voting, were allowed to avail the electronic voting facility provided by the NSDL and Members who participated in the AGM were given an opportunity to cast their vote, which ended 15 minutes after the announcement of conclusion of the AGM.

Further, also informed that as per the requirements of the SEBI Listing Regulations, the e-voting results along with the consolidated Scrutinizer's Report shall be disseminated to the stock exchange within two working days of conclusion this AGM and will also be made available on the website of the Company at: <https://mangalfincorp.com/investorZone.aspx> and the Stock Exchanges i.e. BSE Limited at <https://www.bseindia.com/> and National Stock Exchange of India Limited at <https://www.nseindia.com/>. Lastly, the Chairman thanked all the members for attending and participating at the Meeting and declared the Meeting as concluded.

Quorum was present throughout the meeting. There being no other business to transact, the AGM concluded at 1.15 P.M. (IST) with vote of thanks to the Chair.

This document does not constitute minutes of the proceedings of the 63rd AGM of the Company.

Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
Membership No. ACS 66852