



# MANGAL

CREDIT & FINCORP LIMITED

Date: May 29, 2026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. <b>Scrip Code: 505850</b> <b>Debt Scrip Code: 976597, 977659, 977808</b>	To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. <b>Scrip Symbol : MANCREDIT</b>
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**Sub. : Submission of Annual Secretarial Compliance Report under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Secretarial Compliance Report dated May 28, 2026, issued by Vijay S. Tiwari & Associates, Practicing Company Secretaries, for the financial year ended March 31, 2026.

Kindly take the same on your record and oblige.

Thanking you,  
Yours faithfully,

**For Mangal Credit and Fincorp Limited**

**Hardik Meghraj Jain**  
**Executive Director**  
**DIN: 07871480**

**Encl:** As above



## **Secretarial Compliance Report of Mangal Credit and Fincorp Limited for the financial year ended 31<sup>st</sup> March, 2026**

We have examined:

- (a) all the documents and records made available to us and explanation provided by Mangal Credit and Fincorp Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2026 (“Review Period”) in respect of compliance with the provisions of:
  - i. the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
  - ii. the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993;
- (j) (Other regulations as applicable) and circulars/ guidelines issued thereunder.

I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	-
2.	<p><b>Adoption and timely updation of the Policies:</b></p> <ul style="list-style-type: none"> <li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	-
3.	<p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website</li> <li>● Timely dissemination of the documents/information under a separate section on the website</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website</li> </ul>	Yes	-
4.	<p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	-

5.	<p><b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	Not Applicable	-
6.	<p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	-
7.	<p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	-
8.	<p><b>Related Party Transactions:</b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>	Yes	The listed entity has obtained Audit Committee approval for all the related party transactions and member's approval for material related party transactions
9.	<p><b>Disclosure of events or information:</b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	-
10.	<p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	-

11.	<p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b></p> <p>Action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided underseparate paragraph herein (**).</p>	Yes	<p>During the reporting period, the following actions were taken against the listed entity by the Stock Exchanges;</p> <p>a. A fine of ₹10,000 was imposed by BSE Limited for delay in submitting Record date intimation under Regulation 60(2) of the SEBI (LODR) Regulations, 2015, vide email dated May 30, 2025.</p> <p>b. A fine of ₹10,000 was imposed by National Stock Exchange of India Limited (NSE) for non-furnishing of prior intimation under Regulation 29 of SEBI (LODR) Regulations, 2015, vide notice dated March 13, 2026</p> <p>All the above fines were duly paid by the listed entity and the same were placed before the Board of Directors for noting.</p>
12.	<p><b>Additional Non-compliances, if any:</b></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.</p>	-	-

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the auditreport for such financial year.</p>	No instance of tendering of resignation by the Auditors during the period under report.	-
2.	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p>	Not Applicable	-

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
	<p><b>b.</b> In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents have been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / Explanation sought and not provided by the management, as applicable.</p> <p><b>c.</b> The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p><b>ii.</b> Disclaimer in case of non-receipt of information:  The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	<p>Not Applicable</p> <p>Not Applicable</p>	<p>-</p> <p>-</p>
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 <sup>th</sup> October, 2019.	Not Applicable	

\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Submission of Record date intimation in advance of at least three working days (excluding the date of intimation and record date	Reg-60(2)	The Listed Entity has file the Record date Intimation on 15 <sup>th</sup> April, 2025 delayed by 1 day	BSE	Fine	Delayed compliance Of Reg-60(2) of SEBI (LODR) Regulations, 2015	10,000/-	The Listed Entity has file the Record date Intimation delayed by 1 day	The delay in submission of Record Date intimation under Regulation 60(2) of SEBI (LODR) Regulations, 2015 was inadvertent. Necessary steps have been taken to strengthen internal compliance mechanisms, to ensure timely filings and to avoid recurrence of such instances	-

									in future.	
2	Submission of Prior Intimation of Board Meeting wherein financial results are required to be discussed	Regulation 29(2)/29(3)	The listed entity failed to submit prior intimation of the Board meeting dated February 9, 2026 to National Stock Exchange of India Limited ("NSE")	NSE	Fine	The company had submitted the prior intimation on BSE Limited but not successfully uploaded on the NSE	10,000/-	The listed entity had submitted the prior intimation on BSE Limited as well as uploaded on its website within the due course but due to inadvertent and unintentional technical glitch, the same intimation could not be uploaded on the NSE Limited, consequently fine was imposed by the NSE	This inadvertent lapse occurred due to an unintentional technical glitch while uploading the intimation on the NSE portal. The Company had, however, duly submitted the intimation to BSE Limited and also hosted the same on its website within the prescribed timelines. Upon identification of the lapse, the Company has paid the fine levied by NSE. Further, the Company has strengthened its internal control and	

									compliance monitoring systems, including verification of filings on all stock exchange portals, to avoid recurrence of such instances in future.	
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Reg-29(2) and 29(3)	Reg-29(2) and 29(3)	The Listed Entity has file the Board Meeting Intimation dated 15 <sup>th</sup> March, 2025 delayed by 1 day	BSE & NSE	Fine	Violation Of Reg-29(2) and 29(3) of Sebi LODR	10,000/- for BSE and 10,000/- for NSE	The Management confirm that they will ensure timely filing next time.	The Management confirm that they will ensure timely filing next time.	Imposed fine was duly paid by the listed entity and the same was placed before the Board of Directors.

**Vijay S. Tiwari & Associates**  
**Practicing Company Secretaries**

**VIJAYK** Digitally signed  
by VIJAYKUMAR  
**UMAR S** S TIWARI  
Date:  
**TIWARI** 2026.05.28  
17:53:37 +05'30'

**Vijay Kumar Tiwari**  
**Proprietor**  
**Mem. No. 33084**  
**CP No. 12220**  
**UDIN: A033084H000531142**  
**PR No: 1679/2022**

**Date: 28/05/2026**  
**Place: Mumbai**