



MANGAL

CREDIT & FINCORP LIMITED

Date: 19th August, 2025

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| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Equity Scrip Code: 505850 Debt Scrip Code: 976597 | To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT |
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Regulation 51 of SEBI (LODR) Regulations, 2015 ("SEBI LODR"), pursuant to conversion of 15,50,000 Warrants into equal number of Equity Shares.

This is with reference to 15,50,000 Convertible Equity Warrants ("warrants") allotted on a preferential basis to person belong to Promoter or Promoter Group Category on 21st February, 2024, in accordance with the provisions of SEBI (ICDR) Regulations, 2018, we wish to inform under Regulation 30 read with Regulation 51 of SEBI (LODR) Regulations, 2015, that the Board of Directors of the Company has, by way of passing a circular resolution dated 19th August, 2025, considered and approved the allotment of 15,50,000 (Fifteen Lakhs Fifty Thousand) equity shares of face value of Rs.10/- each at an issue price of Rs.110/- per share (including a premium of Rs.100/- per share) to person belonging to the Promoter / Promoter - Group Category, upon conversion of equivalent number of warrants.

The said conversion has been effected upon receipt of balance consideration amounting to Rs. 12,78,75,000/- (Twelve Crore Seventy-Eight Lakh Seventy Five Thousand only) representing 75% of the issue price per warrant, pursuant to the exercise of the right of conversion into equity shares.

The details of the allottee are as follow;

| Name of the Allottee | Category (Promoter/ Promoter group/ Non-promoter) | No. of warrants held (prior to conversion) | No. of warrants applied for conversion | No. of Equity Shares allotted | Amount received being 75% of the issue price per warrant | No. of warrants pending for conversion |
|----------------------|---|--|--|-------------------------------|--|--|
| Mr. Hardik Jain | Promoter | 15,50,000 | 15,50,000 | 15,50,000 | 12,78,75,000/- | Nil |

Pursuant to this conversion and allotment of equity shares, all the 15,50,000 warrants stand fully converted and no warrants remain outstanding.



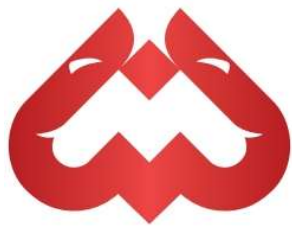
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Further, the issued, subscribed and paid-up Equity Share Capital of the Company stands increased to Rs. 21,11,39,860/- consisting of 2,11,13,986 fully paid-up Equity Shares of Rs. 10/- each.

The newly allotted equity shares shall rank pari-passu in all respects with the existing equity shares of the Company. The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, amended from time to time, are given below;

| Sr. No | Particulars | Details | | | | | | | | | | | | |
|------------------------------------|--|--|------------------------------------|--|-------------------------------------|--|---------------|--------------|---------------|--------------|----------|------|-----------|-------|
| 1. | Type of Securities proposed to be issued | Equity Shares face value of Rs.10/- (Rupees Ten Only) each pursuant to conversion of warrants | | | | | | | | | | | | |
| 2. | Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential Allotment | | | | | | | | | | | | |
| 3. | Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Allotment of 15,50,000 (Fifteen Lakhs Fifty Thousand) Equity Shares at an issue price of Rs. 110/- each (including a premium of Rs. 100/- each), upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to Rs. 12,78,75,000/- (Twelve Crores Seventy-Eight Lakhs Seventy Five Thousand only) representing 75% of the issue price per warrant. | | | | | | | | | | | | |
| 4. | Names of the investors | Mr. Hardik Jain | | | | | | | | | | | | |
| 5. | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | <table><tr><th colspan="2">Pre Issue Shareholding of Investor</th><th colspan="2">Post Issue Shareholding of Investor</th></tr><tr><td>No. of Shares</td><td>% of Holding</td><td>No. of Shares</td><td>% of Holding</td></tr><tr><td>8,27,394</td><td>4.23</td><td>23,77,394</td><td>11.26</td></tr></table> | Pre Issue Shareholding of Investor | | Post Issue Shareholding of Investor | | No. of Shares | % of Holding | No. of Shares | % of Holding | 8,27,394 | 4.23 | 23,77,394 | 11.26 |
| Pre Issue Shareholding of Investor | | Post Issue Shareholding of Investor | | | | | | | | | | | | |
| No. of Shares | % of Holding | No. of Shares | % of Holding | | | | | | | | | | | |
| 8,27,394 | 4.23 | 23,77,394 | 11.26 | | | | | | | | | | | |
| 6. | in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; | Allotment of 15,50,000 (Fifteen Lakhs Fifty Thousand) Equity Shares at an issue price of Rs. 110/- each (including a premium of Rs. 100/- each), upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to Rs. 12,78,75,000/- (Twelve Crores Seventy-Eight Lakhs | | | | | | | | | | | | |



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| | | Seventy Five Thousand only) representing 75% of the issue price per warrant. As a result of this conversion, no warrants remaining outstanding. |
| 7. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Mangal Credit and Fincorp Limited**

Chirag Narendra Parmar
Company Secretary and Compliance Officer
ACS 66852