

Date: 24.06.2025

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| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850 Debt Scrip Code: 976597 | To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT |
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Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors of Mangal Credit and Fincorp Limited ("the Company") held on Tuesday, 24th June, 2025.

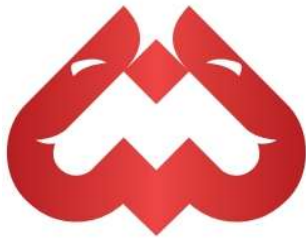
With regard to the captioned matter and in compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved;

1. The proposal to raise funds through the issuance of Non-Convertible Debentures (herein after referred to as "Debt securities") on a private placement basis in the form of secured, listed, rated, redeemable for an amount of up to INR 15,00,00,000 (Indian Rupees Fifteen Crore);

The details as required under Regulation 30 of the Listing Regulations read with disclosures requirement stipulated in Section V-A of event based disclosures related to Issuance of Securities under SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, amended from time to time, are given as "Annexure-A" to this Outcome.

2. The Strategic Expansion Plan for FY 2025-26 under which the Company proposes to open approximately 15 to 18 new branches across the states of Maharashtra, Gujarat, and Rajasthan, with a view to tap underserved and high-potential markets in these regions. This expansion is expected to contribute meaningfully Growth in the Company's assets base, enhanced customer reach across key regional markets and strengthening the overall scale and sustainability of operations.

Further updates on the rollout and operationalization of new branches will be disseminated in accordance with the SEBI Listing Regulations.



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The Board Meeting commenced at 12.00 P.M. and concluded at 12.25 P.M. and the above information is also being made available on the Company's website i.e. www.mangalfincorp.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Hardik Jain
Executive Director
DIN: 07871480

Encl: As above





Annexure-A

| Sr. No. | Particulars | Details |
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| 1. | Type of Securities proposed to be issued | Secured, Listed, Rated, Taxable, Transferable Redeemable, Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each ("NCDs"). |
| 2. | Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Private Placement to eligible investor |
| 3. | Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Issue up to 1,500 (One Thousand Five Hundred) NCDs |
| 4. | Size of Issue | 1,500 (One Thousand Five Hundred) NCDs having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating to INR 15,00,00,000 (Indian Rupees Fifteen Crores Only) |
| 5. | Proposed to be Listed | Yes |
| 6. | Name of Stock Exchange(s) | BSE Limited |
| 7. | Tenure of the Instrument-Date of Allotment and Date of Maturity | Tenor – Reissuance (ISIN- INE545L07036) 27 months Date of allotment : 3 rd July, 2025* <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i> Date of Maturity : 3 rd October, 2027 |
| 8. | Coupon/Interest offered | 12.90% p.a. (subject to deduction of tax at source, a applicable) |



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| 9. | Schedule of payment of Coupon/Interest and Principal | Schedule interest payment : Monthly Schedule of Principal payment : <ul style="list-style-type: none">- 25% Repayment at the end of 18 Month from the deemed date of allotment- 25% Repayment at the end of 21 Month from the deemed date of allotment- 25% Repayment at the end of 24 Month from the deemed date of allotment- 25% Repayment at the end of 27 Month from the deemed date of allotment |
| 10. | Charge/ Security created over the assets | Secured by way of a first ranking, exclusive and continuing charge on identified receivables which shall be at all times equal to 1.25 times or 125% of aggregate amount of principal outstanding. |
| 11. | Special right/ interest/ privileges attached to the instrument and changes thereof. | None |
| 12. | Delay in payment of interest/principal amount for a period of more than three months From due date or default in payment of interest / Principal. | Not Applicable |
| 13. | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable |
| 14. | Details of redemption of preference shares indicating the manner of redemption (whether out | As specified in Sr.No.9 of this table. |



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| | of profits or out of fresh issue) and debentures | |
| 15. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |

