601, A-Wing, Gayatri CHS LTD., Opp. Rajda School, Behind Pentaloon Shopping Center, Near Platform No. 1, Borivali (W), Mumbai-400 092. Email Id: csvijaytiwari@gmail.com Mobile: +91 9702999723

7

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM [Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Mangal Credit and Fincorp Limited,
1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park,
Western Express Highway, Goregaon (East), Mumbai-400063

Subject: 60th (Sixtieth) Annual General Meeting of the members of Mangal Credit and Fincorp Limited Held on Wednesday, September 30, 2022 at 11:00 A.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Vijay S. Tiwari & Associates, Practicing Company Secretary, pepresented by Mr. Vijay Kumar Tiwari, Proprietor has been duly appointed by the Board of Directors of Mangal Credit and Fincorp Limited for the purpose of scrutinizing the remote e-voting process and e-voting duringthe Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Mangal Credit and Fincorp Limited at their Meeting held on Friday, September 30, 2022 at 11:00 A.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as aScrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Central Depository Services (India) Limited (CDSL), the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.



We hereby submit out report as follows:

- 1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged CDSL for its services;
- 2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
- 3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 21st, 2022;
- 4. The period for remote e-voting commenced on Tuesday, September 27, 2022 at 9:00 a.m. (IST) and ended on Thursday, 29, 2022 at 5:00 p.m. (IST). The remote e-voting module was disabled by CSDL for voting thereafter;
- 5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
- 6. Further, the votes cast through remote e-voting were unblocked by us on September 30, 2022 at 11:00 a.m. in the presence of two witnesses Mr. Ajit Gurav and Mr. Dheeraj Tiwari, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
- 7. Two members have voted through the e-voting system provided by CDSL at the AGM.
- 8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
- 9. Our report on the results of e-voting is based on the data downloaded from the website of CDSL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.



Item No. 1: To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and Statutory – AS AN ORDINARY RESOLUTION:

A.

Votes in Fav		our	Votes against			Invalid Votes	
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast	
59	6334602	100	0	0	0	-	

B

В.									
	romoter /		er NO						
	nterested in th	ne							
agenda/reso									
Category	Mode of		of No.	of	% of	No. of	No. of	% of	% of votes
	Voting	Shares	vote		Voters	Votes	Votes	votes in	against on
		held	polle	ed	polled on	in	against	favour	votes
		(1)	(2)		outstanding shares (3) =	favour (4)	(5)	on .votes	polled (7)
					[(2)/	(4)		polled	[(5)/(2)]
					(1)] *100			(6) =	*100
								[(4)/(2)]	
								*100	
Promoter	E-voting	1223879	4 548	4353	44.81	5484353	0	100	-
	Poll		-	-	-	-	-	-	-
	Postal		-	-	-	-	-	-	-
	Ballot (if								,
D 11	applicable)	40545	10						
Public Institutions	E-voting	43547	8	-	-	-	-	-	-
msatations	Poll		-	-	-	-	-	-	-
	Postal		-	-	-	-	-	-	-
	Ballot (if								
Dublic	applicable)	662071	4 05	0240	12.01	850249	0	100	
Public Non-	E-voting	663971	4 85	0249	12.81	050249	, 0	100	-
Institutions	Poll		-	-	-	-	-	-	-
	Postal		-	-	-	-	-	-	-
	Ballot (if								
	applicable)							100	
TOTAL		1931398	633	4602	32.80	6334602	0	100	-



Item No. 2: To declare the final dividend of Rs. 0.5/- per equity share of face value of Rs. 10/- each for the financial year ended 31st March, 2022 - AS AN ORDINARY RESOLUTION:

A.

		Votes in Fa	vour	V	otes again	st	Invalid Votes
Nos. Men who vote	nbers	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
	59	6334602	100	0	0	0	-

B.								
Whether Pr	romoter /	Promote	r NO					
Groups are		in the	9				1	
agenda/reso	T							
Category	Mode of Voting	No o Shares held (1)	f No. of votes polled (2)	% of Voters polled on outstandi ng shares	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes	% of votes against on votes polled (7)
				(3) = [(2)/ (1)] *100			polled (6) = [(4)/ (2)] *100	[(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	-
	Poll			-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public	E-voting	435478	-	-	-	-	-	-
Institutions	Poll			-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-	E-voting	6639714	850249	12.81	850249	0	_F 100	-
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	-



<u>Item No. 3: To appoint a Director in place of Mr. Meghraj Jain (DIN 01311041), who retires</u> by rotation and being eligible, offers himself for re-appointment – AS AN ORDINARY RESOLUTION:

A.

	Votes in Fa	vour	V	otes again	st	Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	, -

Whether Promoter / Promoter YES Groups are interested in agenda/resolution? Category Mode No of No. of % No. No. of of of % % of votes of Votes in Voting Shares votes Votes votes in Voters against on held polled polled on favour against favour votes (1) (2) outstandi (4) (5) on polled (7) ng shares votes (3) = [(2)/polled [(5)/(2)](1)]*100(6) = *100 [(4)/(2)] *100 **Promoter** E-voting 12238794 5484353 44.81 5484353 0 100 Poll Postal Ballot (if applicable) Public E-voting 435478 Institutions Poll --Postal Ballot applicable) Public E-voting 6639714 850249 12.81 850249 0 100 Non-Poll ---Institutions Postal Ballot applicable) TOTAL 19313986 6334602 32.80 0 100 6334602



Item No. 4: To appoint a Director in place of Mr. Sujan Sinha (DIN: 02033322), who is eligible for re-appointment retires by rotation and being eligible, offers himself for re-appointment – AS AN ORDINARY RESOLUTION:

A.

		Votes in Fa	vour	V	otes again	Invalid Votes	
1	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
	59	6334602	100	0	0	0	

B

Whether P	romoter /	Promoter	NO					
Groups are	,	in the						
agenda/reso	lution?							
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstandi ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	12238794	5484353	44.81	5484353	0	100	
	Poll	-	-	-	-	-	-	
	Postal Ballot (if applicable)	-	-	-	-	-	-	
Public	E-voting	435478	-	-	-	-	-	
Institutions	Poll	-	-	-	-	-	F -	
	Postal Ballot (if applicable)	-	-	-	-	-	-	
Public Non-	E-voting	6639714	850249	12.81	850249	0	100	-
Institutions	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		19313986	6334602	32.80	6334602	0	100	



Item No. 5: To re-appoint Mr. Nilesh Jain (DIN: 08788781) as an Executive Director of the Company – AS AN ORDINARY RESOLUTION:

	Votes in Fa	vour	V	Votes against		
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
59	6334602	100	0	0	0	59

B.									
Whether Progroups are agenda/reso		Promo	the the	NO					
Category	Mode of Voting	No Share held (1)	of s	No. of votes polled (2)	% of Voters polled on outstandi ng shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] **100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	122387	794	5484353	44.81	5484353	0	100	
	Poll		-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
Public	E-voting	4354	178	-	-	-	-	-	
Institutions	Poll		-	-	-	· -	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
Public Non-	E-voting	66397	714	850249	12.81	850249	0	100	
Institutions	Poll			-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
TOTAL		193139	986	6334602	32.80	6334602	0	100	



All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

VIJAY S. TIWARI C. P. NO. 12220 ACS NO. :33084

NG COMPAN

For Vijay S. Tiwari & Associates Practicing Company Secretary

Vijay Kumar Tiwari

Proprietor ACS: 33084 COP: 12220

UDIN: A033084D001117090

Place: Mumbai

Date: October 01st, 2022