



# MANGAL

**CREDIT & FINCORP LIMITED**

( FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

To,

Date: 13.08.2016

The Corporate Relations Department,

**Bombay Stock Exchange Limited,**

PJ Tower, Dalal Street Fort,

Mumbai- 400001

**Scrip Code- 505850**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> August, 2016**

This is to inform Exchange that a Board meeting of the company is held today i.e. 13<sup>th</sup> August, 2016, inter alia, has Considered, Approved and Adopted the Unaudited Financial Results for the Quarter ending 30<sup>th</sup> June, 2016 and Limited Review report for the Quarter ending 30<sup>th</sup> June, 2016.

Kindly take the same on record.

For **MANGAL CREDIT AND FINCORP LIMITED**

  
**MEGHRAJ JAIN**  
Managing Director  
DIN NO: 01311041



**CIN No.: L65990MH1961PLC012227**

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : [www.mangalfincorp.com](http://www.mangalfincorp.com) • Email : [info@mangalfincorp.com](mailto:info@mangalfincorp.com)

**MANGAL CREDIT & FINCORP LTD.**  
Formerly Known as Tak Machinery & Leasing Ltd  
CIN NO - L6S990MH1961PLC012227  
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD  
GOREGAON (EAST), MUMBAI - 400 063

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

Sr.no.	Particulars	(Rupees in lacs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)
<b>PART I</b>					
1	Net Sales/Income from Operations	241.38	187.11	97.76	664.46
2	Other Income	23.08	44.99	34.05	254.46
3	Total Income (1+2)	264.42	232.10	131.81	918.92
4	Total Expenditure				
	(a) Increase/decrease in Stock	-	-	-	-
	(b) Cost of Material/Services Consumed	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee cost	12.23	12.12	10.12	46.75
	(e) Depreciation	7.81	13.21	11.24	51.85
	(f) Other expenditure	(7.48)	80.25	96.91	258.07
	(g) Total	12.56	105.58	118.27	363.66
5	Interest	34.08	79.11	129.34	430.54
6	Profit/(Loss) before tax	217.78	47.42	(118.80)	134.73
7	Prior Period Item Expenses	-	-	-	-
8	Tax Expenses	64.66	34.28	-	25.01
9	Net Profit/(Loss) for the period from Continuing Operations	153.12	13.14	(118.80)	109.72
10	Net Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-
11	Net Profit/(Loss) after Tax	153.12	13.14	(118.80)	109.72
12	Paid-up equity share capital	1,581.40	1,581.40	140.88	1,581.40
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,318.32
14	Basic EPS(Rs.)	0.97	0.14	-	1.19
	Diluted EPS (Rs.)	0.73	0.14	-	1.14
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	- Number of shares	91,56,628.00	1,01,56,628.00	4,65,922.00	1,01,56,628.00
	- Percentage of shareholding	57.90%	64.23%	33.08	64.28%
2	Promoters and promoters group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	66,57,358.00	66,57,358.00	9,42,893.00	66,57,358.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	42.10%	35.77%	66.92	35.77%
<b>B INVESTORS COMPLAINTS</b>		<b>Quarter ended 30.06.2016</b>			
	Pending at the beginning of the Quarter	Nil			
	Received During the Quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

**Notes:**

- The above Unaudited quarterly results were reviewed by the audit Committee and approved by the Board of Directors at their meeting held on August 13, 2016 and statutory Auditor has carried out a Limited Review of the Result.
- The figures for corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.

PLACE: MUMBAI  
DATED: 18TH August, 2016



By Order of the Board,  
For Mangal Credit & FinCorp Ltd  
*Sandeep Maloo*  
Sandeep Maloo  
Managing Director  
DIN:01145616





To,  
**The Board of Directors,**  
**Mangal Credit & Fincorp Limited**  
A 1701/1702, Lotus Corporate Park  
Ram Mandir Road, Goregaon (East),  
Mumbai- 400063

**Re: Limited Review Report for the quarter and three months ended 30<sup>th</sup> June, 2016**

### **Introduction**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mangal Credit & Fincorp Limited** for the Period ended 30<sup>th</sup> June 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

### **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**  
Chartered Accountants  
FRN - 101169W/W-100035



*Sandeep Jhanwar*  
**Sandeep Jhanwar**  
Partner  
M.No 078146

Place: Jaipur  
Date: 13<sup>th</sup> August, 2016